

## Village Board

### Village President

Frank DeSimone

### Trustees

Rosa Carmona

Ann Franz

Agnieszka "Annie" Jaworska

McLane Lomax

Nicholas Panicola Jr.

Armando Perez

### Village Clerk

Nancy Quinn

### Village Manager

Evan K. Summers



BENSENVILLE  
GATEWAY TO OPPORTUNITY

## Village of Bensenville, Illinois VILLAGE BOARD COMMITTEE OF THE WHOLE AGENDA

**7:15 PM October 17, 2017**

## **SPECIAL BUDGET COMMITTEE OF THE WHOLE IMMEDIATELY FOLLOWING THE SCHEDULED MEETING**

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. ROLL CALL
- IV. PUBLIC COMMENT (3 minutes per person with a 30 minute meeting limitation)
- V. APPROVAL OF MINUTES
- VI. **REPORTS OF VILLAGE DEPARTMENTS**
  - A. Administration – No Report
  - B. Community and Economic Development – No Report
  - C. Finance
    1. *Budget 2018 & Community Investment Plan Presentation*
  - D. Police Department – No Report
  - E. Public Works – No Report
  - F. Recreation – No Report
- VII. INFORMATIONAL ITEMS
- VIII. UNFINISHED BUSINESS
- IX. EXECUTIVE SESSION
  - A. Review of Executive Session Minutes [5 ILCS 120/2 (C) (21)]
  - B. Personnel [5 ILCS 120/2 (C) (1)]
  - C. Collective Bargaining [5 ILCS 120/2 (C) (2)]
  - D. Property Acquisition [5 ILCS 120/2 (C) (5)]

E. Litigation [5 ILCS 120/2 (C) (11)]

X. ADJOURNMENT

**TYPE:**Presentation**SUBMITTED BY:**Amit Thakkar**DEPARTMENT:**Finance**DATE:**October 17, 2017**DESCRIPTION:**Budget 2018 & Community Investment Plan Presentation**SUPPORTS THE FOLLOWING APPLICABLE VILLAGE GOALS:****SUPPORTS THE FOLLOWING APPLICABLE VILLAGE GOALS:**

|   |   |  |  |
|---|---|--|--|
| x | <i>Financially Sound Village</i>          |  | <i>Enrich the lives of Residents</i>   |
| x | <i>Quality Customer Oriented Services</i> |  | <i>Major Business/Corporate Center</i> |
|   | <i>Safe and Beautiful Village</i>         |  | <i>Vibrant Major Corridors</i>         |

**COMMITTEE ACTION:**

N/A

**DATE:**

N/A

**BACKGROUND:**

Budget Presentation will be presented for the Budget 2018 & Community Investment Plan. The presentation will cover overall budget, revenues, Governance, Village Manager's Office, Finance and Community & Economic Development. (subject to time permitting).

**KEY ISSUES:**

- The budget has to be approved before the beginning of the next fiscal year.
- The budget presentation will show a proposed budget and planned spending as well as estimated revenue sources available to fund the operation and capital improvement projects.

**ALTERNATIVES:**

N/A

**RECOMMENDATION:**

N/A

**BUDGET IMPACT:**

N/A

**ACTION REQUIRED:**

N/A

**ATTACHMENTS:****Description****Upload Date****Type**

Budget Presentation - Draft

10/12/2017

Backup Material

Introduction Binder

10/12/2017

Backup Material



# VILLAGE OF BENSENVILLE

Budget 2018 and Community  
Investment Plan

# WHAT IS BUDGET?

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A **governmental budget** is a document presenting the **government's** proposed revenues and spending for an upcoming financial year. It provides a management tool to control the future expenses. When the Board passes the budget, it does not allow the management to spend it, it just sets a legal maximum limit for the next year and management can spend the budget next year with Village Board's approval.

**Balanced Budget:** When the revenues presented are enough to cover all the presented expenses, it is called a Balanced Budget.

**Surplus Budget:** When total anticipated revenues exceed total anticipated expenses, it is called a Surplus Budget.

**Deficit Budget:** When total anticipated expenses exceed total anticipated revenues, it is called a deficit Budget.





# OPERATING BUDGET

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The expense which is of recurring nature and the benefit of which generally last for the given period only is called an operating expense and the budgeting of such recurring expenses is called an Operating Budget

For Example: Salary, Electricity, Supply, Tools, Membership Fees

We have two major operational funds, i.e. General Fund and Water/Sewer Utility Fund.



# CAPITAL BUDGET

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The expense which is of not of recurring nature and the benefit of which is extended over the period of multiple years is called Capital Expense. The budget of such expense is called Capital Budget, which is also known as Community Investment Plan.

For Example: Building of Roads, Police Station, Vehicles, Water-mains, Sewer lines.

We have wide variety of Capital Project fund including Capital Project Fund, SSA Funds and TIF Funds.



# WHAT DOES BUDGET DO FOR US?

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- It gives us idea about from where funds will arrive and also to where it will be spent.
- Budget sets a frame work for the policy formulation.
- Budget also serves as a means of the policy implementation.
- Budget also sets accountability
- Budget also serves as a management tool.
- It is an instrument of the economic policy.





# BUDGET 2018 – GOALS

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## Goals for the Budget 2017

- Reducing the tax burden of the Property Taxes on residents and businesses while maintaining the same service levels.
- Funding of operations in the General Fund and Utility Fund through the use of operating revenues net of transfers.
- Limiting use of new debt to fund capital purchases and projects.
- Funding Police Pension at the statutorily required contribution level.
- Achieve the goal of meeting or exceeding the fund balance polic.





# CHALLENGES

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- Operate with Modest property tax increases
- O'hare noise and Federal Advocacy
- State shared revenues & LGDF
- Non performing TIF Districts
- Reduced Telecom tax and other local revenues
- Non home-rule v/s. Home-rule community
- Funding the Police Pension and OPEB liabilities



# BIRD EYE VIEW — BUDGET 2018

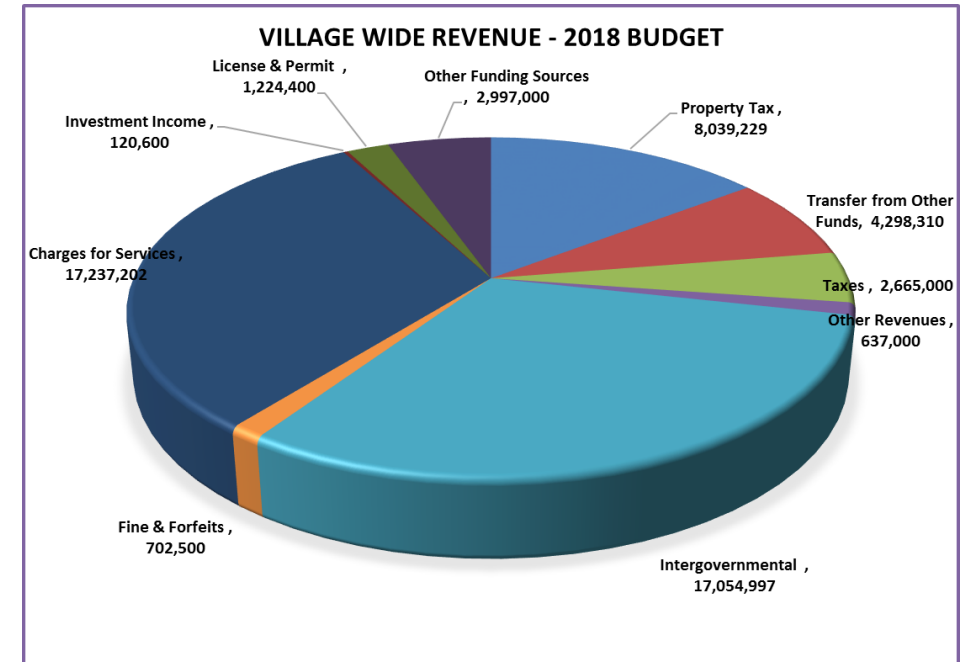
|             |              |              |              |              | 2018 Budget<br>V/s. 2017 |           |
|-------------|--------------|--------------|--------------|--------------|--------------------------|-----------|
| Row Labels  | 2015 Actual  | 2016 Actual  | 2017 Budget  | 2018 Budget  | Budget                   | % Changes |
| Revenue     | 47,941,159   | 50,482,524   | 53,681,592   | 54,976,238   | 1,294,646                | 2.41%     |
| Expenses    | (50,881,754) | (47,185,041) | (58,680,041) | (57,816,992) | 863,049                  | -1.47%    |
| Grand Total | (2,940,594)  | 3,297,483    | (4,998,449)  | (2,840,754)  | 2,157,695                | -43.17%   |

The proposed 2018 budget and community investment plan totals \$57,937,392 which represents a decrease of 1.27% over the 2017 approved budget. The total budgeted revenue for the FY 2018 is \$54,976,238. The net of revenues and expenses shows a deficit \$2.9 mil, which is due to carry forward items from approved FY 2017 budget to FY 2018. Except this timing issue of the project completion and pending billing from the IDOT for the projects, the budget is a balanced budget.



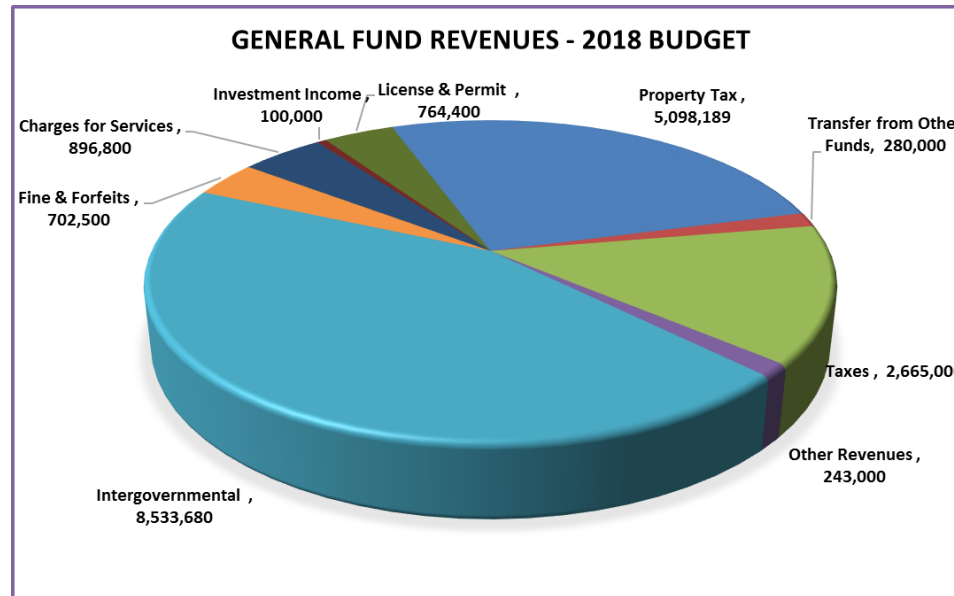
# REVENUES — BUDGET 2018 - \$54,976,238

| Source of Revenue         | Amounts           |
|---------------------------|-------------------|
| Property Tax              | 8,039,229         |
| Transfer from Other Funds | 4,298,310         |
| Taxes                     | 2,665,000         |
| Other Revenues            | 637,000           |
| Intergovernmental         | 17,054,997        |
| Fine & Forfeits           | 702,500           |
| Charges for Services      | 17,237,202        |
| Investment Income         | 120,600           |
| License & Permit          | 1,224,400         |
| Other Funding Sources     | 2,997,000         |
| <b>Total</b>              | <b>54,976,238</b> |

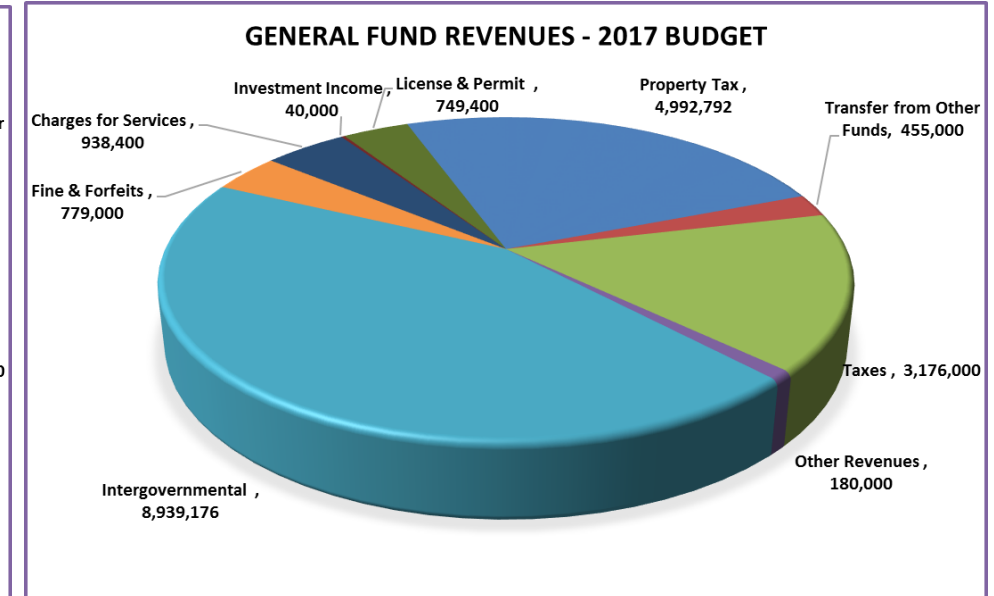


Note: Intergovernmental are the revenue shared by the State of Illinois and includes Sales Tax, Use Tax, Income Tax, Motor Fuel Tax etc., while the taxes includes locally enacted taxes like utility tax, franchise cable fee tax, amusement tax, hotel/motel tax etc.

# GENERAL FUND REVENUE

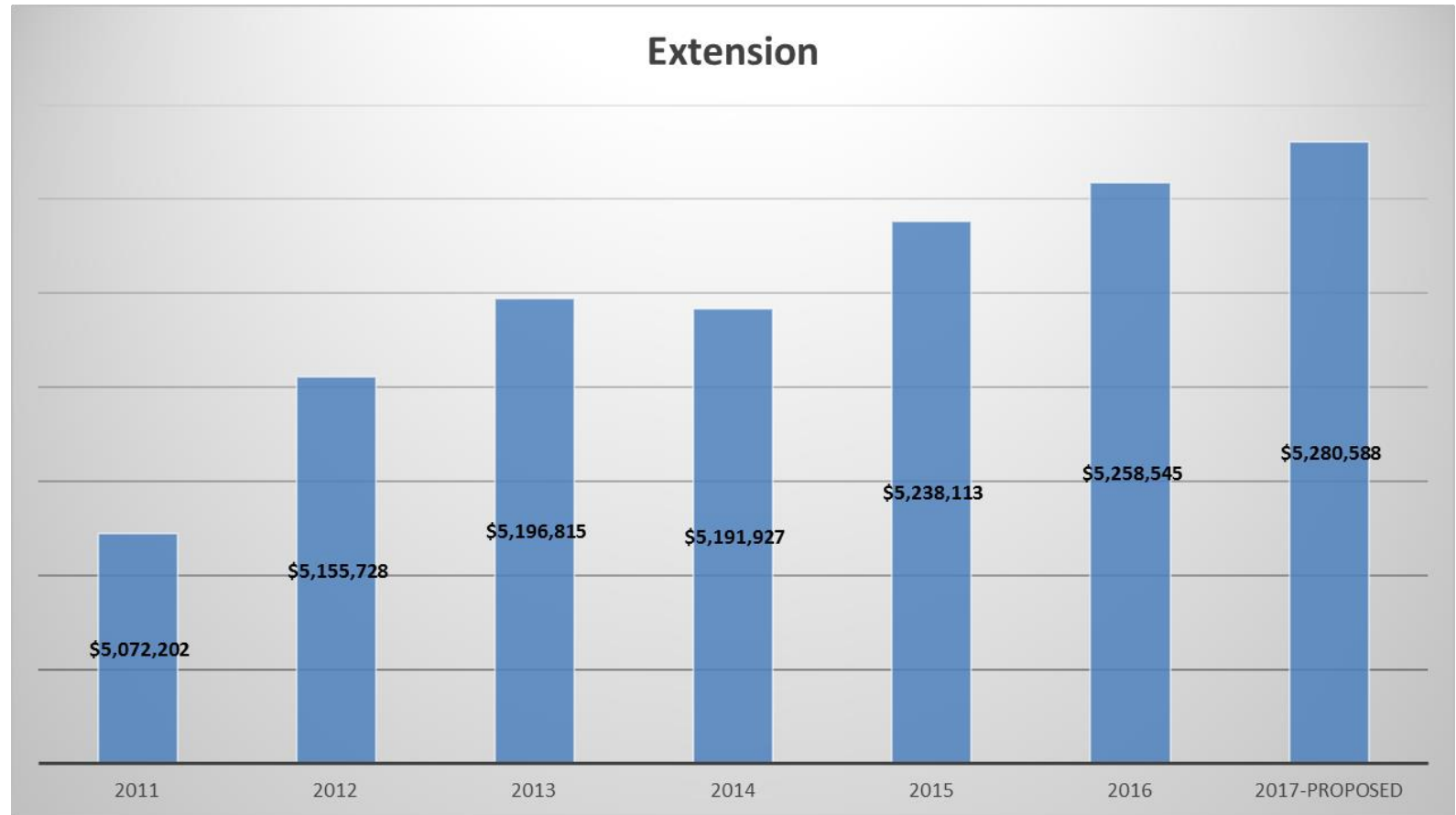


Total Revenue - \$19,283,569  
(Motor Fuel Tax revenue have been transferred in a Separate Fund)

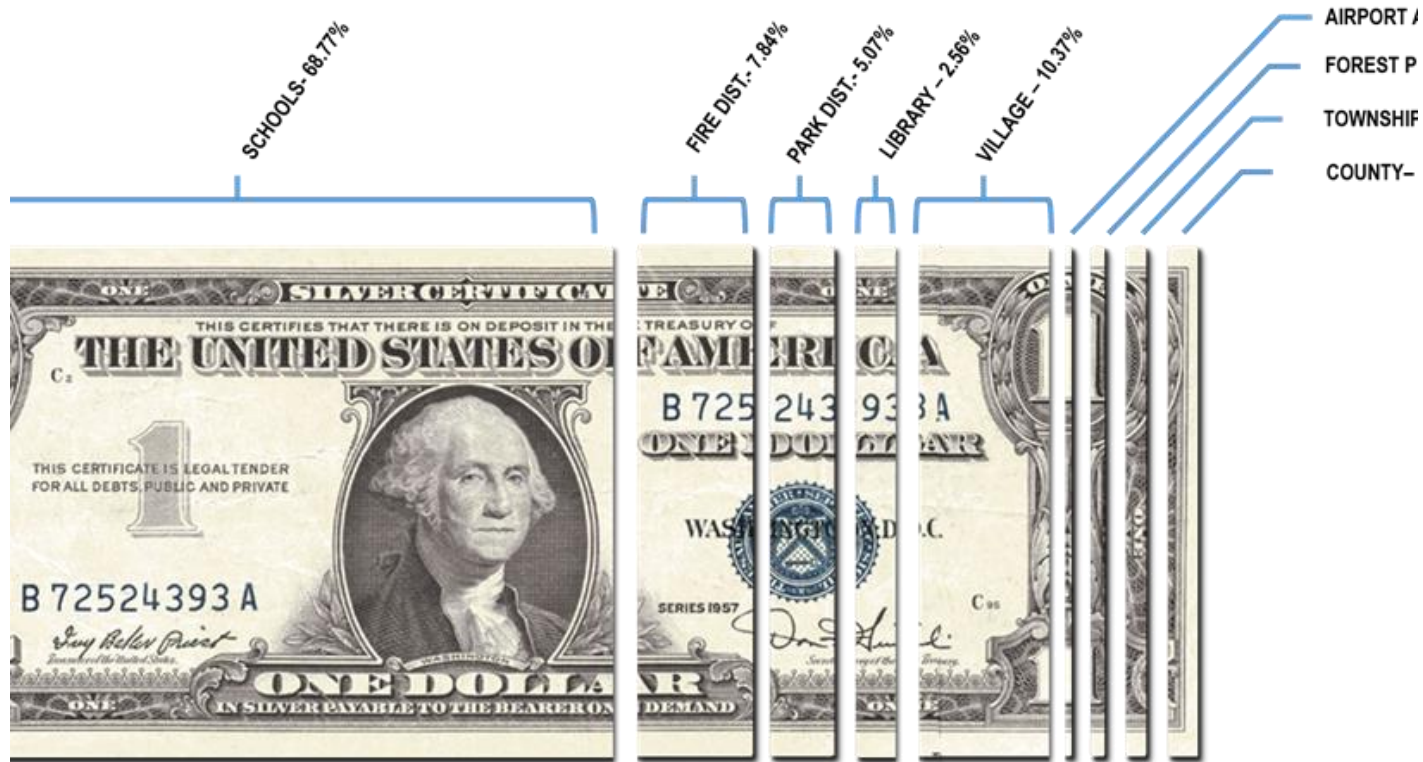


Total Revenue - \$20,249,768  
(Revenue pertaining to Skating Facilities have been transferred to new Recreation Fund)

# PROPERTY TAX — 0.52% RATE INCREASE



# PROPERTY TAX - FACTS



- Property tax accounts for 26% of total general fund revenues.
- Village gets approximately 10.32% of total property tax paid by the residents.
- Village is abating Bond & Interest levy worth \$ 6,515,659 which will be paid out of the alternative revenue sources.

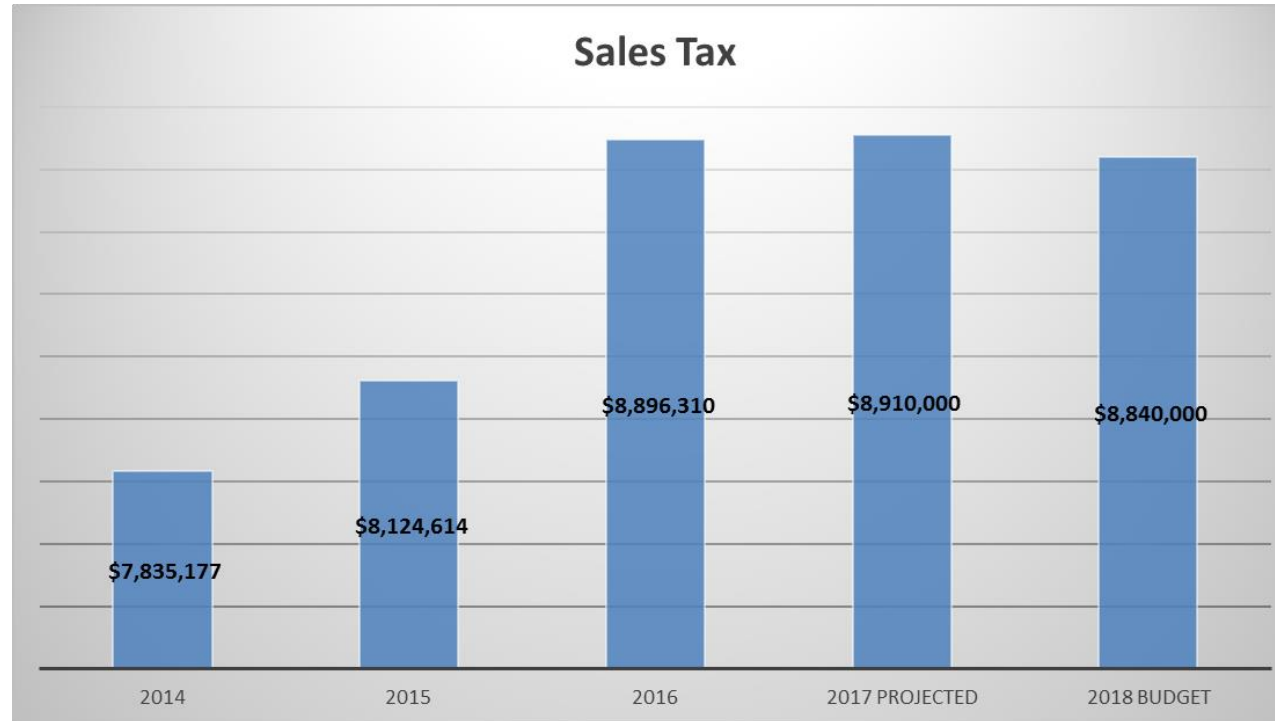
# LEGAL DEBT MARGIN – PROPERTY TAX

| Description                                 | Amounts             | Amounts               |
|---|---------------------|-----------------------|
| 2016 DuPage County Equalized Assessed Value |                     | \$ 510,732,913        |
| 2016 Cook County Equalized Assessed Value   |                     | \$ 23,594,091         |
| <b>Total Equalized Assessed Value</b>       |                     | <b>\$ 534,327,004</b> |
|   |                     |                       |
| Statutory Debt Limit - 8.625%               |                     | \$ 46,085,704         |
|   |                     |                       |
| Total Bonds/Debts/Loans                     | \$ 56,455,000       |                       |
| Less: Alternative Revenue Bonds             | \$ (53,090,000)     |                       |
| <b>Total Applicable Debt</b>                | <b>\$ 3,365,000</b> | <b>\$ 3,365,000</b>   |
| <b>Debt Margin</b>                          |                     | <b>\$ 42,720,704</b>  |
|   |                     |                       |





# SALES TAX

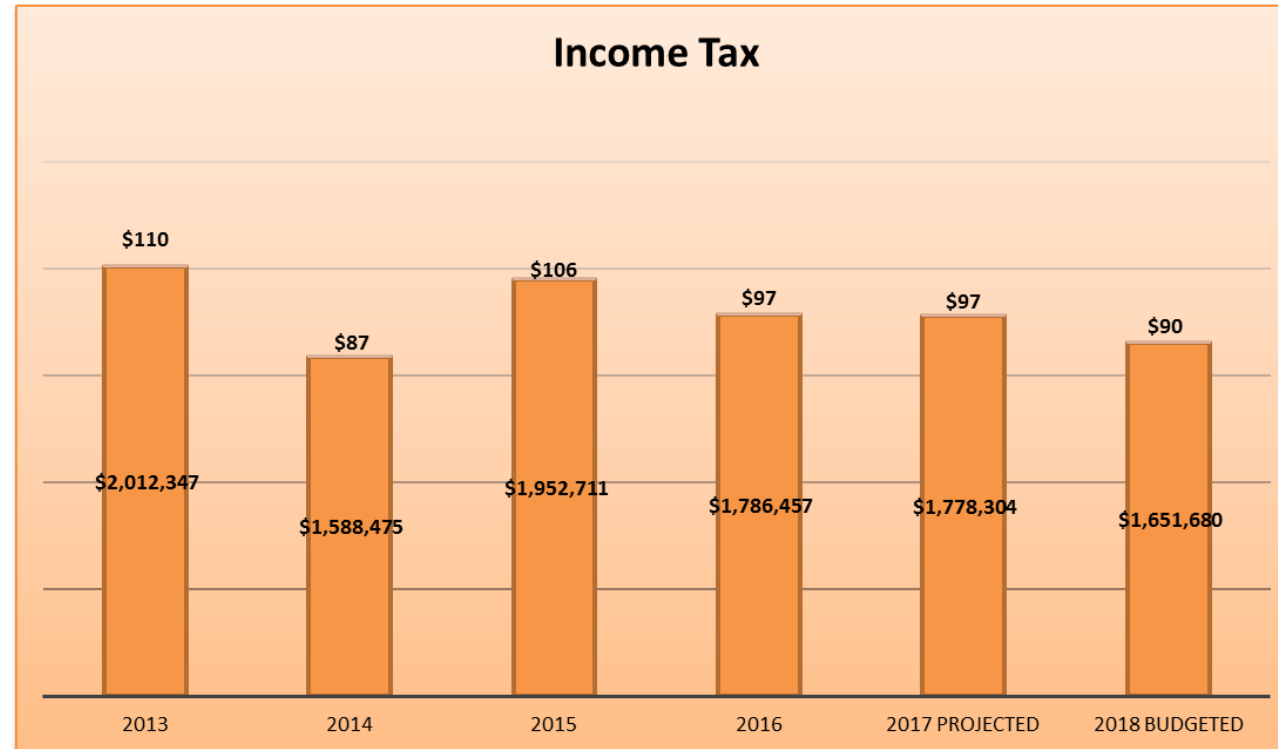


- Top 10 sales tax payers account for total 44.4% of Sales Tax revenue
- Top 5 Hot Commodities for Bensenville
  - Car Dealerships
  - Gasoline Stations
  - Grocery Stores
  - Drug Stores
  - Eating Places

- Sales tax accounts for \$5.9 Million or 30.60 % of total General fund revenues.
- Sales tax accounts for \$2.94 Million or 85.00% of total recurring Capital Project fund revenues.
- State is going to charge us 2% collection fee for non-home-rule sales tax (2% of 3 Mil)



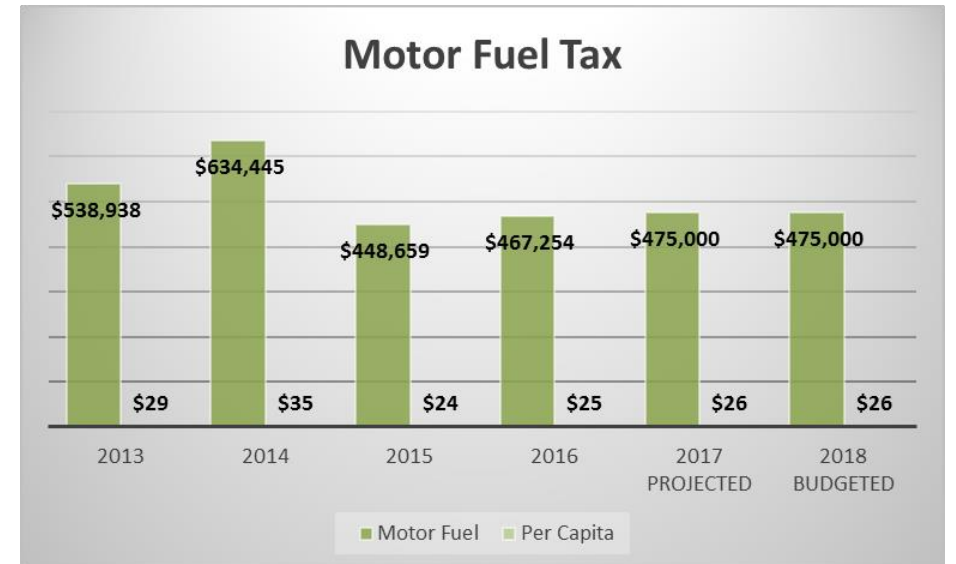
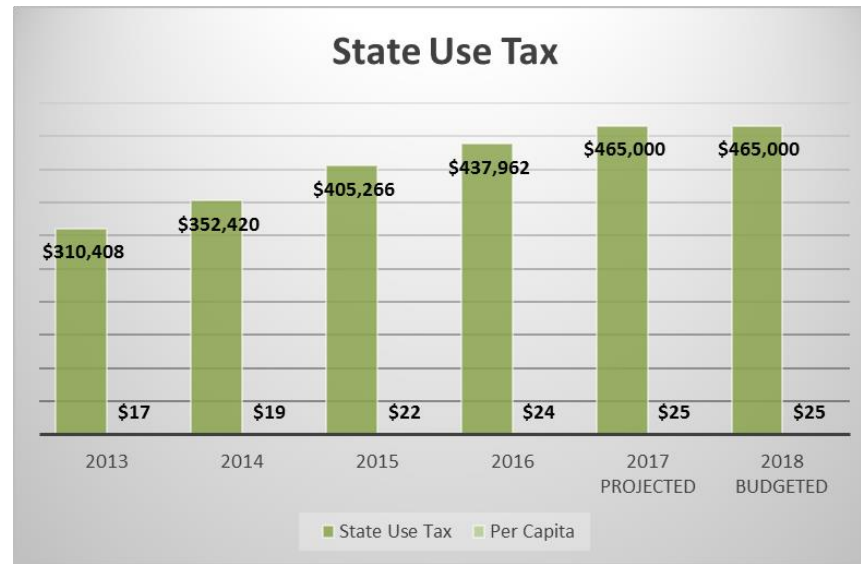
# INCOME TAX — A PER CAPITA ITEM



- Income tax is a state shared tax. It is a per capita item.
- 2016 allocation is at \$97 per Capita.
- A temporary 10% reduction in the LGDF allocation is approved by the State.
- The impact of the reduction in the Budget for 2018 is \$127,000.



# OTHER PER CAPITA TAXES



# OTHER LOCAL TAXES

| Row Labels                | 2015 Actual      | 2016 Actual      | 2017 Budget      | 2017 Projected   | 2018 Budget      |
|---------------------------|------------------|------------------|------------------|------------------|------------------|
| 110-General Fund          |                  |                  |                  |                  |                  |
| Taxes                     |                  |                  |                  |                  |                  |
| Utility Tax - Electric    | 1,198,372        | 1,147,713        | 1,310,000        | 1,076,335        | 1,150,000        |
| Telecommunications Tax    | 1,151,077        | 1,121,053        | 1,231,000        | 978,670          | 990,000          |
| Utility Tax - Natural Gas | 283,279          | 243,272          | 400,000          | 285,013          | 275,000          |
| Amusement Tax             | 135,490          | 124,175          | 130,000          | 125,000          | 125,000          |
| Hotel/Motel Room Tax      | 107,470          | 111,003          | 105,000          | 66,039           | 125,000          |
| <b>Taxes Total</b>        | <b>2,875,688</b> | <b>2,747,215</b> | <b>3,176,000</b> | <b>2,531,057</b> | <b>2,665,000</b> |

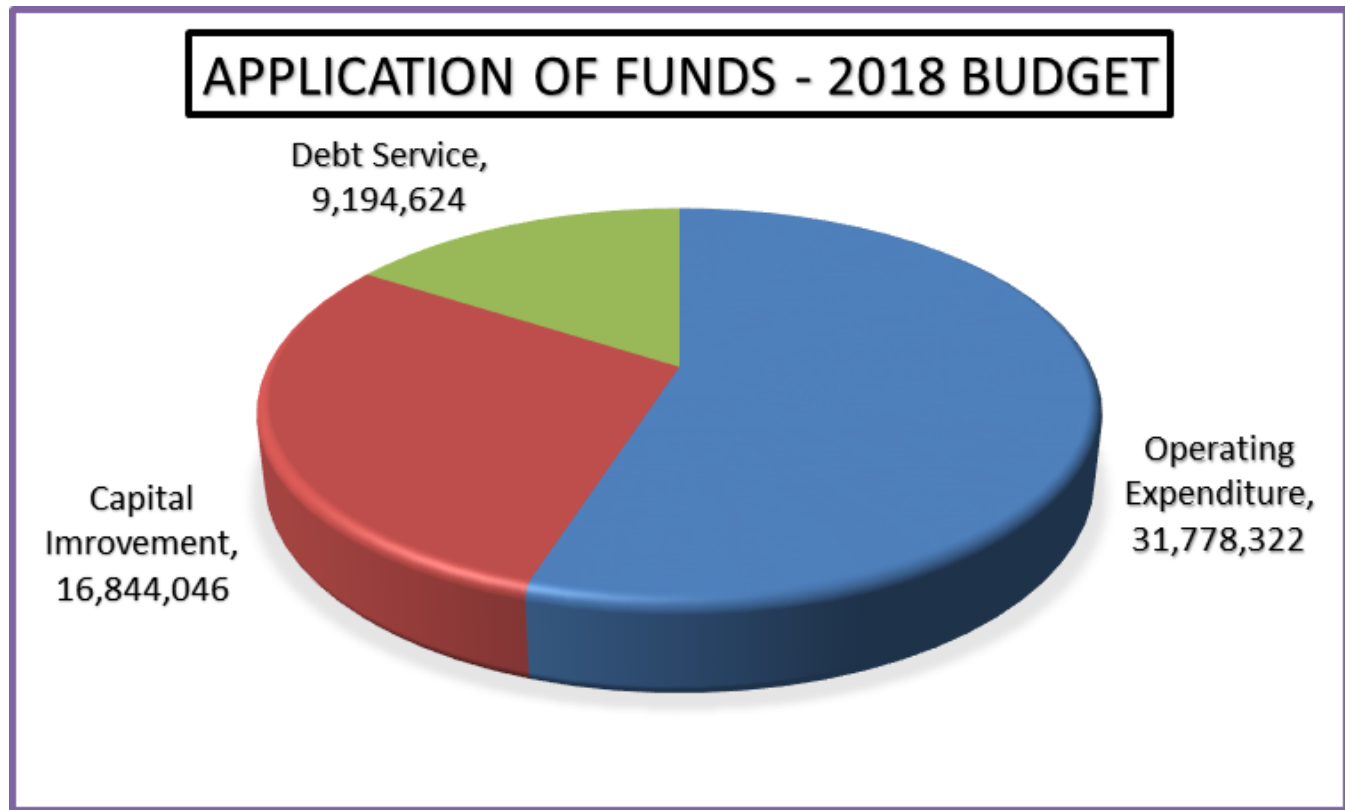
# LICENSES & PERMIT REVENUES

| Row Labels                                 | 2015 Actual      | 2016 Actual      | 2017 Budget      | 2017 Projected   | 2018 Budget      |
|--|------------------|------------------|------------------|------------------|------------------|
| 110-General Fund                           |                  |                  |                  |                  |                  |
| Licenses & Permits                         |                  |                  |                  |                  |                  |
| Building Permits - Dupage                  | 330,990          | 344,748          | 375,000          | 415,878          | 400,000          |
| Business Licenses                          | 246,256          | 246,406          | 275,000          | 252,691          | 275,000          |
| Liquor Licenses                            | 63,037           | 69,808           | 70,000           | 70,000           | 70,000           |
| Pd-Truck Weight Permits                    | 16,139           | 12,669           | 16,000           | 11,699           | 13,000           |
| Dog Licenses                               | 1,350            | 1,410            | 1,400            | 1,190            | 1,400            |
| Vehicle Licenses                           | (55)             | -                | -                | -                | -                |
| <b>Licenses &amp; Permits Total</b>        | <b>657,717</b>   | <b>675,040</b>   | <b>737,400</b>   | <b>751,458</b>   | <b>759,400</b>   |
| <b>110-General Fund Total</b>              | <b>657,717</b>   | <b>675,040</b>   | <b>737,400</b>   | <b>751,458</b>   | <b>759,400</b>   |
| 310-Capital Improvements Fund              |                  |                  |                  |                  |                  |
| Licenses & Permits                         |                  |                  |                  |                  |                  |
| Vehicle Licenses                           | 463,929          | 440,286          | 460,000          | 438,488          | 460,000          |
| <b>Licenses &amp; Permits Total</b>        | <b>463,929</b>   | <b>440,286</b>   | <b>460,000</b>   | <b>438,488</b>   | <b>460,000</b>   |
| <b>310-Capital Improvements Fund Total</b> | <b>463,929</b>   | <b>440,286</b>   | <b>460,000</b>   | <b>438,488</b>   | <b>460,000</b>   |
| <b>Grand Total</b>                         | <b>1,121,646</b> | <b>1,115,326</b> | <b>1,197,400</b> | <b>1,189,947</b> | <b>1,219,400</b> |

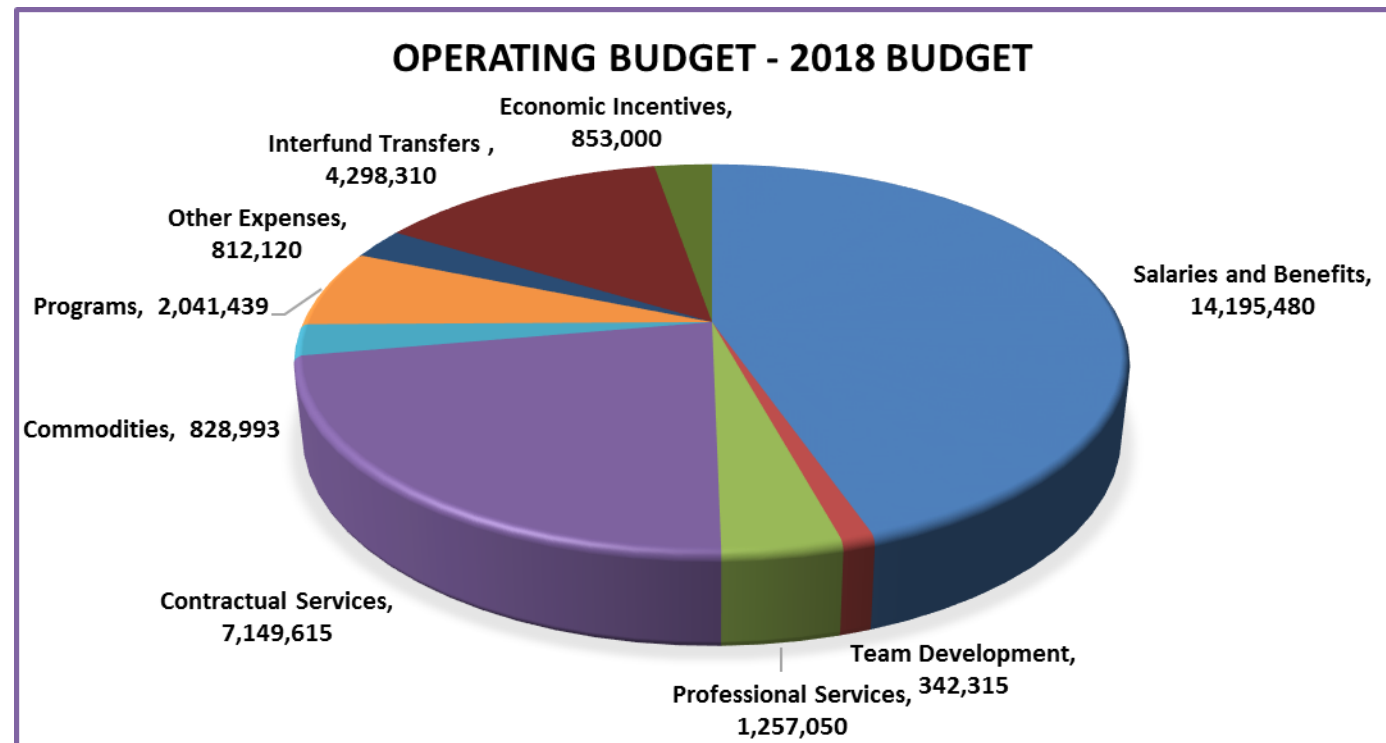
# FINES & FORFEITS

| Row Labels                          | 2015 Actual    | 2016 Actual    | 2017 Budget    | 2017 Projected | 2018 Budget    |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| 110-General Fund                    |                |                |                |                |                |
| Fines & Forfeiture                  |                |                |                |                |                |
| Fines - Redlight Violations         | 344,115        | 224,965        | 385,000        | 295,915        | 340,000        |
| Fines - Traffic Enforcement         | 204,141        | 166,985        | 210,000        | 141,123        | 210,000        |
| Fines - Parking                     | 93,892         | 55,535         | 95,000         | 87,435         | 85,000         |
| Fines - Compliance                  | 37,052         | 8,553          | 35,000         | 27,191         | 30,000         |
| Fines-Pd-Misc Fines/Resttution      | 31,351         | 21,674         | 15,000         | 22,094         | 20,000         |
| Fines - Code Enforcement            | 13,570         | 10,340         | 12,000         | 9,707          | 10,000         |
| Fines - Violations                  | 20,215         | 2,550          | 25,000         | 4,507          | 5,000          |
| Fines - False Alarms                | 2,700          | 3,500          | 2,000          | 7,600          | 2,500          |
| <b>Fines &amp; Forfeiture Total</b> | <b>747,035</b> | <b>494,102</b> | <b>779,000</b> | <b>595,571</b> | <b>702,500</b> |
| <b>110-General Fund Total</b>       | <b>747,035</b> | <b>494,102</b> | <b>779,000</b> | <b>595,571</b> | <b>702,500</b> |
| <b>Grand Total</b>                  | <b>747,035</b> | <b>494,102</b> | <b>779,000</b> | <b>595,571</b> | <b>702,500</b> |

# APPLICATION OF FUNDS - \$57,816,992



# OPERATING EXPENDITURE - \$31,778,322



- Net of transfers, the operating budget is \$27,480,012



# BENCHMARKING

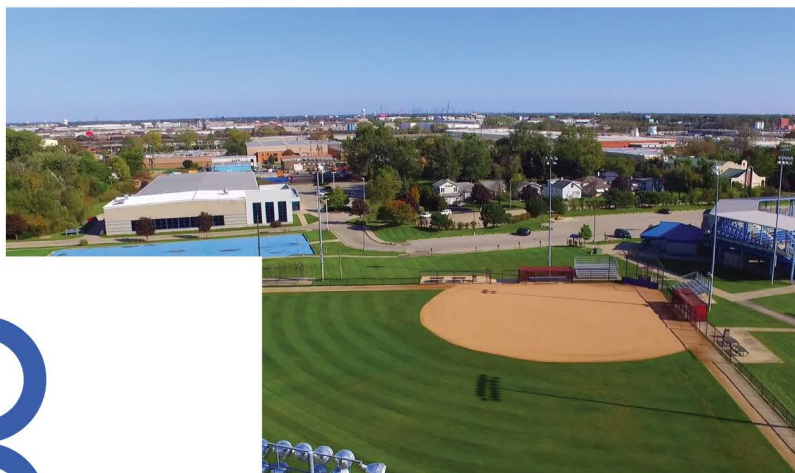
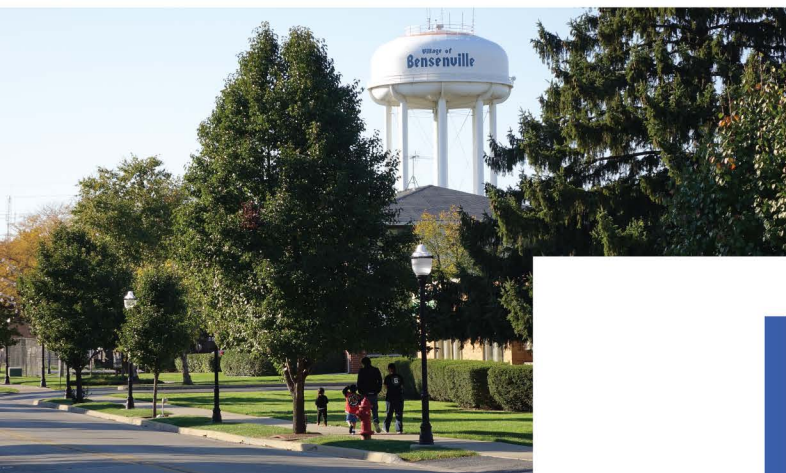
| Line Items                   | Average<br>DuPage Village | Village of<br>Bensenville |
|------------------------------|---------------------------|---------------------------|
| Population                   | 20,586                    | 18,352                    |
| Sales Tax Revenue            | \$ 6,546,260              | \$ 8,649,000              |
| Property Tax Revenue         | \$ 5,642,942              | \$ 5,238,113              |
| Total Headcount              | 137                       | 160                       |
| Total Budget                 | \$ 49,046,849             | \$ 58,751,041             |
| Total Operating Budget       | \$ 28,207,529             | \$ 29,243,560             |
| Total Personnel Budget       | \$ 13,428,515             | \$ 14,583,833             |
| Per Fulltime Employee Cost   | \$ 98,305                 | \$ 91,149                 |
| Total Sq. Miles              | 5.61                      | 5.62                      |
| Operating Cost per Sq. Miles | \$ 5,028,259              | \$ 5,203,480              |

- For the purpose of benchmarking, budget data from the Bloomingdale, Villa Park, Hinsdale, Wooddale and Glen Ellyn is used.



# DEPARTMENTAL SUMMARIES — GENERAL FUND

| Row Labels ▼                      | 2015 Actual       | 2016 Actual       | 2017 Budget       | 2017 Projected    | 2018 Proposed     |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 110-General Fund                  |                   |                   |                   |                   |                   |
| + Governance                      | 384,616           | 427,731           | 496,425           | 386,790           | 494,735           |
| + Office of the Village Manager   | 3,464,916         | 2,798,015         | 3,623,206         | 2,837,528         | 3,438,966         |
| + Finance                         | 906,216           | 891,562           | 1,379,750         | 1,315,359         | 1,375,800         |
| + Police                          | 6,230,772         | 6,513,477         | 6,834,635         | 6,954,555         | 7,012,962         |
| + Public Works                    | 2,929,900         | 2,865,366         | 3,248,273         | 2,933,531         | 3,110,575         |
| + Community & Economic Developmnt | 1,183,077         | 1,065,207         | 1,192,050         | 1,034,130         | 1,167,950         |
| + Recreation&Community Programng  | 2,575,100         | 2,586,066         | 1,213,960         | 1,092,461         | 1,182,495         |
| + Default (Non-Departmental)      | 3,735,640         | 3,221,382         | 4,510,166         | 3,386,766         | 1,500,000         |
| <b>110-General Fund Total</b>     | <b>21,410,236</b> | <b>20,368,806</b> | <b>22,498,465</b> | <b>19,941,120</b> | <b>19,283,483</b> |



# 2018

## Village of Bensenville ANNUAL BUDGET



Village of Bensenville

Frank DeSimone

Village President

Village Board of Trustees

Rosa Carmona

McLane Lomax

Ann Franz

Armando Perez

Agnieszka Jaworska

Nicholas Panicola Jr.

Nancy Quinn

Village Clerk

Evan K. Summers

Village Manager





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Village of Bensenville  
Illinois**

For the Fiscal Year Beginning

**January 1, 2016**

*Jeffrey R. Enos*

Executive Director



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[www.bensenville.il.us](http://www.bensenville.il.us)

#### VILLAGE BOARD

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##### Village Clerk

Nancy Quinn

##### Village Manager

Evan K. Summers

Date: October 9, 2017

Honorable Village President Frank DeSimone and the Board of Trustees,

### **REG: 2018 Budget Transmittal**

It is my pleasure to submit the proposed budget and community investment plan for the Village of Bensenville for the Fiscal Year of 2018 for your review and consideration. The Village Board and staff share a thoughtful and long-term approach to fiscal stewardship and the development of the annual operating plan and funding allocations. For FY 2018, the Village of Bensenville will again enter the year with a positive operating position and is forecasted to continue that position with a balanced budget. In addition, the Village will continue its efforts to allocate additional dollars to long-term capital improvements, aging infrastructure, and facilities. As you review the budget document, you will notice that the Village has improved the efficiency within every corner of the Budget as well as minimize the growth in the operating budget in a few areas where which we are already optimized. We also have tried and become successful in reducing the overall personnel cost in spite of 3% contractual increases for the police unions. Our operating expenses other than personnel cost have also been reduced by verifying that operating activities are efficient and by optimizing the operation with industry leading management techniques by staff.

By reducing the operating budget, the focus is placed on the infrastructure improvements and capital expenditures. Recently, we have invested significant amounts in the infrastructure at the Village of Bensenville by doing major improvements in the northern industrial district. We have also constructed a brand new police head quarter and EMA center as well as have built a \$30 million waste water treatment plant which will

serve the communities for many decades. The major part of the above developments have been made by issuing bonds, which we are taking very seriously. As a Village, we always are trying to reduce the financing cost by optimizing the debt refinancing as and when the opportunities present themselves. Village's total debt service to be paid during the FY 2018 will be \$9.05 million, which includes \$6.2 million in principal payments and remainder towards the interest payments. As of now, Village has just one limited tax bond issue left with one-year worth of remaining debt payments. The Village is committed in improving the infrastructure and since the debt service of the bond issue 2014C will end next year, the Village is allowed to issue debt without raising the property tax burden on the residents and businesses. The remaining debt service is done by alternative revenue sources.

Village took on an ambitious goal and levied a 0% tax increase for FY 2017. We are successful in doing so because of the efficiencies and effectiveness found by the staff in many areas of operation and through an organizational chart restructuring and reducing the head count in several departments areas. It is one of the Village's goal to reduce the burden of the property tax on residents and businesses. But, since the State has tried to control the shared revenue like LGDF and personal property replacement tax and also we have seen a reduction in overall telecom taxes and utility taxes due to mild winter, we are raising our tax levy by a modest 2%. Under statute, the Village has the authority to raise the levy by up to 5% but by following the rules of financial conservatism and fiscally responsible management, we are raising the tax only to the level needed to support the operation and the goals set forth in the strategic planning process.

The budget also funds various programs like Dial-a-Bus, Liberty Festival, Music in the Park, Teen Center, Aquatic Center, Theater-Sundaes Shop, Redmond Fields etc. On top of that, Village has done new initiatives where we will provide more services to our seniors and disabled individuals by providing them a discounted snow removal and lawn mowing services. The Village has also tried to simplify the water/sewer rates by removing the added layers of capital recovery charges and have come up with a tiered level of charges where the residents and businesses using less than 6,000 gallons are provided substantive financial relief.

A detailed budget analysis is done herewith in various sections presented in addition to the transmittal letter. I am thankful for our Village consultant Jay Dalicandro in providing the critical support for construction of this budget. I am also appreciative for our team at the Finance Department, Senior Accountant Sharon Guest, and Staff Accountant

Patricia Sochacki for their support in creating the budget document as well. I would also like to thank the Village Leadership Team in providing their valuable time and strategic support. For us, the budget is a living breathing document, which ensures the Village's perpetual existence by maintaining fiscal responsibility while achieving the community's goal and ideals for the Village.

Respectfully submitted for your consideration,

Evan K. Summers,

Amit Thakkar

Sd/-

Sd/-

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Village Manager

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Director of Finance

Date: 10/09/2017

Date: 10/09/2017

# **VILLAGE OF BENSENVILLE**

## **ORGANIZATIONAL STRATEGIC GOALS**

### **MISSION STATEMENT**

The Mission of the Village Government is to be friendly sound and provide customer friendly service of the highest quality. The Village Government engages residents and partners for community benefit.

### **VILLAGE OF BENSENVILLE CORE BELIEFS**

As Bensenville employees, we are committed to

1. Producing Results
2. Being Professionals
3. Taking Responsibilities
4. Practicing Teamwork and Serve Communities

### **VILLAGE OF BENSENVILLE STRATEGIC GOALS**

To balance competing priorities and services, strategic organizational goals based on the Village's 2027 Vision Statement have been established by the Village Board. These goals provide an overarching framework to guide the Village Board in making budgetary policy decisions regarding services, programs, and capital projects. Per our recent Strategic Planning Session, the goals for 2018 include:

1. Vibrant Major Corridors
2. Financially Sound Village Providing Quality Customer Oriented Service
3. Become a Major Business and Corporate Center
4. Enrich the Lives of Village Residents
5. Safe and Beautiful Village

## **BUDGET OBJECTIVE, COMMUNITY CHALLENGES, AND OPPORTUNITIES**

### **BUDGET OBJECTIVES**

The budget is a road map for all the financial and non-financial activities to be considered and execute during the fiscal year 2018. The budget guides, directs, motivates, controls, and for the most part supports the goals of the strategic planning. The budget is prepared to meet the requirements of being fiscally responsible and custodian of Village assets and use those assets to meet the community goals. The major goals for the budget are as follows.

- Reducing the tax burden of Property Tax on residents and businesses while maintaining the same service levels.
- Funding of operations in the General Fund and Utility Fund using the operating revenues net of transfers.
- Restructuring of debt to achieve interest savings and fund strategic objectives.
- Limiting use of new debt to fund capital purchases and projects.
- Funding Police Pension at the statutorily required contribution level.
- Development of a 5 year Community Investment Plan. The CIP includes information on the Village's long-term program and plans for capital improvements and the capital costs associated with the implementation of the plan. The plan also identifies those costs associated with maintaining capital improvements so that on-going maintenance costs of improvements and their impact on the respective operating budgets can be considered when determining whether to proceed with a project.
- Budget at "normal/average" costs and provide for a contingency equal to 1% to 2% of General Fund expenditures to address emergencies as well as economic or financial fluctuations. Additionally, this budget continues to commit unused contingency to achieve the minimum fund balance objective established for the General Fund. Once achieved the Board may approve a transfer of unexpended contingency amounts to the capital improvement fund.
- Develop a budget document with overall objective of achieving the goal of meeting or exceeding "Fund Balance" objectives for all funds.

## **BUDGET CHALLENGES**

In developing a most sense making and practical budget for the Village for the year 2018, the Village has encountered many challenges and have tried to come up with creative solutions as and when possible. Those challenges are listed as below.

- We are a Village close to one of the largest international airport in the world; we see that as an opportunity but also has some environmental issues attached with the opportunity. Noise created by the airplanes is a big nuisance for the residents of the Bensenville, which also affects their quality of life at the Bensenville. Bensenville has tried to tackle this situation strategically and have to provide significant amounts in the budget to controls the noise pollution in the Village by advocating the federal lobby and aviation engineers in a joint venture along with other surrounding towns.
- As of today, the Village has six TIFs. Out of Six TIFs, three TIFs are not performing and generating enough increment to support their debt service. When TIF does not perform, Village has to divert its budget set aside for capital projects towards the debt service of non-performing TIFs and because of these transfers; Village's infrastructure has many unfunded projects.
- Governor Rouner's Budget at the State Level is trying to cut deficit by reducing the share of Local Governments in LGDF and other revenues. Village received close to \$1.8 Million a year from the State as LGDF distribution and it is a reliable source of income to fund general fund expenses so far. The Budget approved by the State of Illinois has reduced the income tax distribution by 10% and the financial impact of the same is about \$180,000 annual.
- Continuing the Village's commitment to contribute the statutorily required amount to the Police Pension Fund (\$1,156,000 – of which \$329,970 is funded by the property tax).
- The landline phone generates significant amount of telecom taxes, which are becoming less in use day by day. The telecom tax was \$1.3 Million at one time, which has shown a significant reduction over the period of 3 years. The budgeted amount for the year 2018 is \$990,000.
- Property tax appeals done by large taxpayers is also a challenge that we face as a Village and as a community. We have tried to collaborate with other taxing bodies having the same interest in protecting the EAVs to tackle this challenge.
- As a Village, we also budget for programs and non-core services to support the communities and its lively hood. The cost of such program represents more than \$1 Mil or 5% of total general fund budget. We are a non-home-rule Village with limited taxing power and reducing revenues from the State. To fund these programs on continues basis is also a Challenge we face.
- We have done major capital improvements in most recent years and most of those projects are funded through a debt issues. To provide for the debt issues, which are not limited taxable bonds and are alternative revenue source bonds is also a challenge; Most of these bonds are pledged with revenue sources of sales tax, income tax, utility taxes, and water/sewer charges. When the operating revenues are pledged for debt services, it also poses a challenge in balancing budget based on operating revenues.
- Maintaining the personnel cost while maintaining the service levels is a major challenge faced by most communities in the Chicago land area.

## **OPPORTUNITIES**

The Village of Bensenville enjoys a strategic location in the Chicago land area, which provides plenty of opportunities to the Village, which are described as below.

- We are a Village close to one of the largest international airport in the world; we see that as an opportunity. We have opportunity to become the western terminal access for the O'hare airport. We can also place hotels and airport supporting development along the York roads as well as at many locations in the Village to capitalize on the airport and to support the financial strengthening of the Village.
- We are also surrounded by three major interstate highways and it is a big opportunities to attract big retail and wholesale players to our Village for business opportunities to strengthen the sales tax revenue base. We are also connected with the major rail freight companies, which can also be a major driver for many businesses to be in the Bensenville.
- We are on the border of the DuPage County and Cook County touching the borders with Chicago. This location is strategic as it attracts the DuPage county taxes while it can serve the Chicago and Cook County communities. This major tax advantage can be capitalized and converted into a robust economy in the Bensenville.
- Per Addison Township, the EAV pertaining to the Village of Bensenville has seen an increase of 8% during the FY 2017 and they are projecting the equal increases for the FY 2018 as well. The 8% overall increase in the EAV will have two positive impact for the Financials of the Village of Bensenville. First, we are a non-home-rule community subject to PTELL. The PTELL controls the amount of property tax we can levy for the capped funds. An increase in the levy will bring the overall property tax rate down and will provide for the room for the additional property tax revenue, which will relieve us from the squeeze of the PTELL rate limitations. Secondly, it will help TIF districts specifically the northern industrial district where we are facing the balloon payments starting the FY 2022.
- We have seen a 4% increase in our sales tax base as well as we have found a segment of the Village of Bensenville which was not updated in the State records for sales tax jurisdiction purpose. The correction of which has added 52 new businesses in the sales tax base for the Bensenville.

## BUDGET ANALYSIS (IN BRIEF)

| Row Labels         | 2015 Actual        | 2016 Actual      | 2017 Budget        | 2018 Budget        | 2018 Budget<br>V/s. 2017<br>Budget | % Changes      |
|--------------------|--------------------|------------------|--------------------|--------------------|------------------------------------|----------------|
| Revenue            | 47,941,159         | 50,482,524       | 53,681,592         | 54,976,238         | 1,294,646                          | 2.41%          |
| Expenses           | (50,881,754)       | (47,185,041)     | (58,680,041)       | (57,816,992)       | 863,049                            | -1.47%         |
| <b>Grand Total</b> | <b>(2,940,594)</b> | <b>3,297,483</b> | <b>(4,998,449)</b> | <b>(2,840,754)</b> | <b>2,157,695</b>                   | <b>-43.17%</b> |

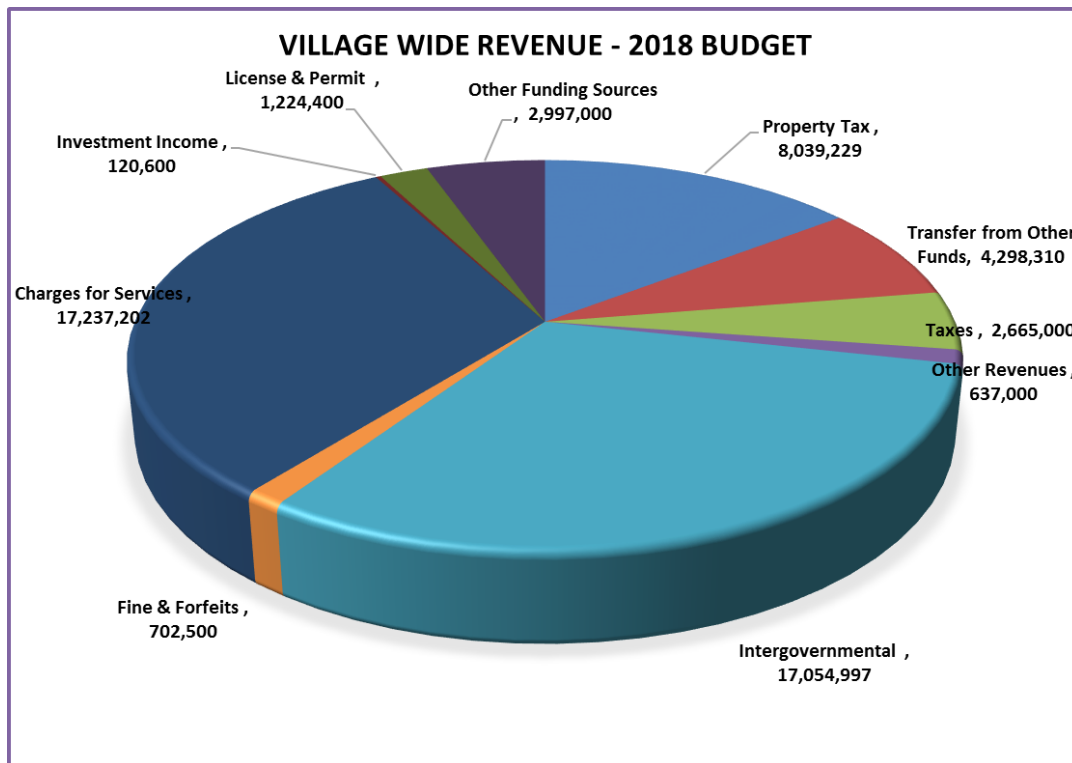
The proposed 2018 budget and community investment plan totals \$57,937,392 which represents a decrease of 1.27% over the 2017 approved budget. The total budgeted revenue for the FY 2018 is \$54,976,238. The net of revenues and expenses shows a deficit \$2.9 mil, which is due to carry forward items from approved FY 2017 budget to FY 2018. Except this timing issue of the project completion and pending billing from the IDOT for the projects, the budget is a balanced budget.

### Revenue Analysis

| Row Labels                | 2015 Actual       | 2016 Actual       | 2017 Budget       | 2018 Budget       | 2018 Budget<br>V/s. 2017<br>Budget | % Changes    |
|---------------------------|-------------------|-------------------|-------------------|-------------------|------------------------------------|--------------|
| Revenue                   |                   |                   |                   |                   |                                    |              |
| Property Tax              | 7,276,608.38      | 7,793,056.58      | 7,802,237.00      | 8,039,229.00      | 236,992.00                         | 3.04%        |
| Taxes                     | 2,875,687.94      | 2,747,214.57      | 3,176,000.00      | 2,665,000.00      | (511,000.00)                       | -16.09%      |
| Intergovernmental         | 12,277,665.45     | 12,516,073.69     | 13,131,176.00     | 17,054,997.00     | 3,923,821.00                       | 29.88%       |
| License & Permit          | 1,132,146.73      | 1,132,688.62      | 1,209,400.00      | 1,224,400.00      | 15,000.00                          | 1.24%        |
| Charges for Services      | 16,188,652.42     | 15,846,722.21     | 16,310,900.00     | 17,237,202.00     | 926,302.00                         | 5.68%        |
| Fine & Forfeits           | 747,035.41        | 494,101.56        | 779,000.00        | 702,500.00        | (76,500.00)                        | -9.82%       |
| Investment Income         | 45,983.28         | 148,738.16        | 58,450.00         | 120,600.00        | 62,150.00                          | 106.33%      |
| Other Revenues            | 427,415.79        | 679,502.81        | 390,000.00        | 637,000.00        | 247,000.00                         | 63.33%       |
| Other Funding Sources     | 1,385,229.48      | 3,481,508.79      | 3,300,000.00      | 2,997,000.00      | (303,000.00)                       | -9.18%       |
| Transfer from Other Funds | 5,584,734.51      | 5,642,917.23      | 7,524,429.00      | 4,298,310.00      | (3,226,119.00)                     | -42.88%      |
| <b>Revenue Total</b>      | <b>47,941,159</b> | <b>50,482,524</b> | <b>53,681,592</b> | <b>54,976,238</b> | <b>1,294,646</b>                   | <b>2.41%</b> |
| <b>Grand Total</b>        | <b>47,941,159</b> | <b>50,482,524</b> | <b>53,681,592</b> | <b>54,976,238</b> | <b>1,294,646</b>                   | <b>2.41%</b> |

The total proposed revenue for the year 2018 is \$54,976,238, which shows an increase of \$1,294,646 or 2.41% compared to the 2017 budget. The revenue amount does include a new limited tax bond issue of \$2.4 million for a downtown improvement capital projects. The new issues will have no impact on the total property tax burden on the residents and the businesses. The detailed revenue analysis is performed as below. We are projecting a property tax increase of 2%. The total property tax revenue for the Village is expected to increase by 3.04% compared to 2017 budget. We are projecting a reduction in utility taxes, telecom taxes, and LGDF income tax revenues and in the personal property replacement tax. Hence, the line item taxes is showing a decrease of \$511,000 compared to 2017 budget. The intergovernmental line item includes a onetime grant from the DuPage County for the storm water project \$5,081,000. The license and permits are expected to increase to \$1.2 million, which shows a nominal increase of \$15,000. We are expecting an increase in the water rates as well as the Edge Ice Arena will be fully functional for whole year, which will bring \$926,302 more than 2017 budget in Charges for Service. The total charge for services are budgeted at \$17,237,202 out of which \$3.0 million is from Edge Ice Arena and \$12.3 million are from the water/sewer revenues. The fines and forfeits are expected to be \$702,500, which represents a reduction of \$76,500 or 9.82%. We are trying to maximize on investment income, which is projected at \$120,600. Other funding source includes \$597,000 in sale of assets from IDOT and \$2.4 million in debt issuance for downtown improvement project.

Chart 1-A



Note: Intergovernmental Revenues include Illinois State “shared” taxes including Income Tax, Use Tax, and Motor Fuel Tax. Other Taxes include Utility Taxes, Replacement Tax, Hotel / Motel Tax, Village Amusement Tax and Telecommunications Tax

Chart 1-B

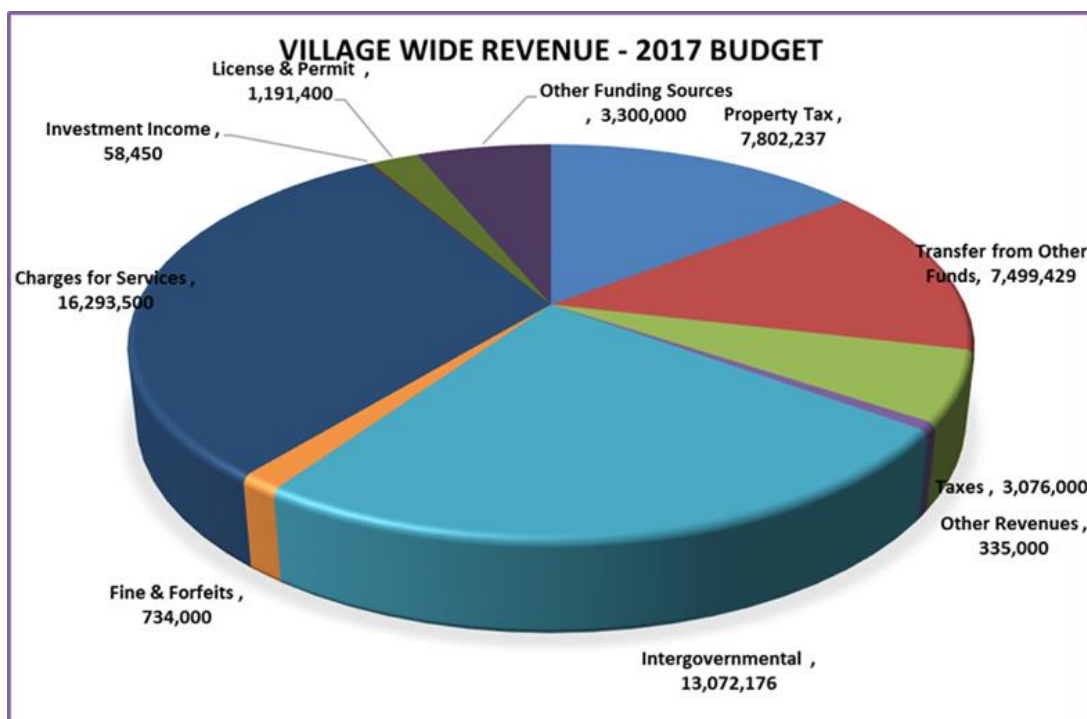


Chart 2-A

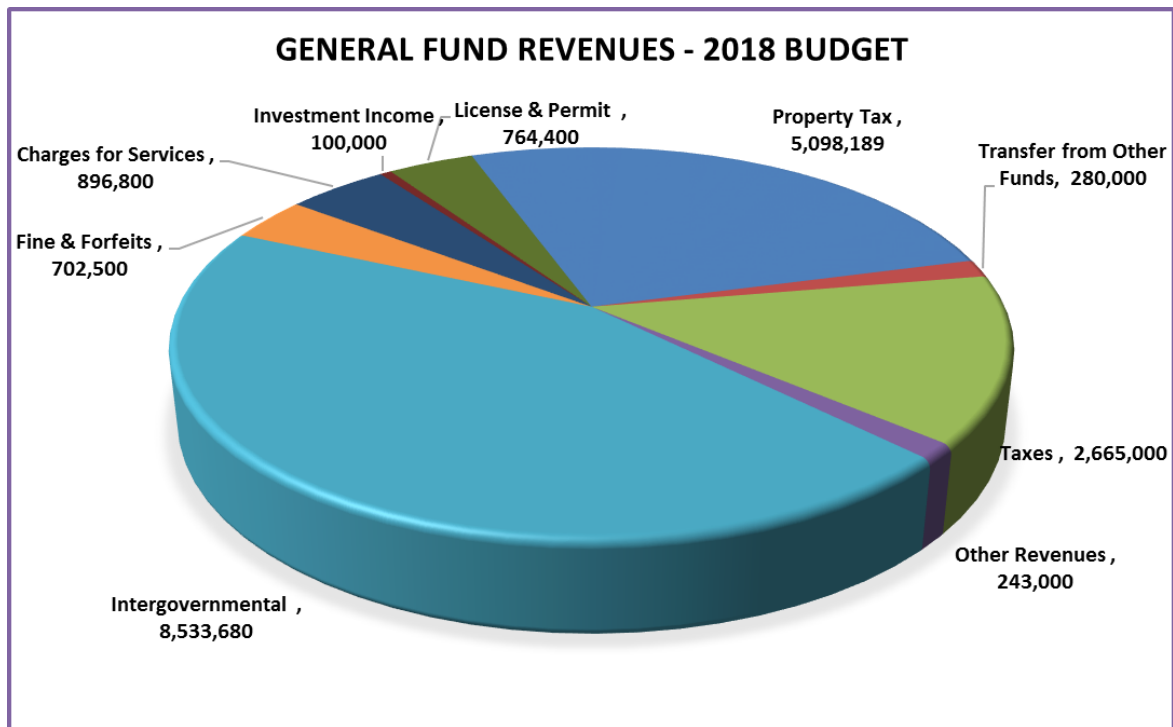
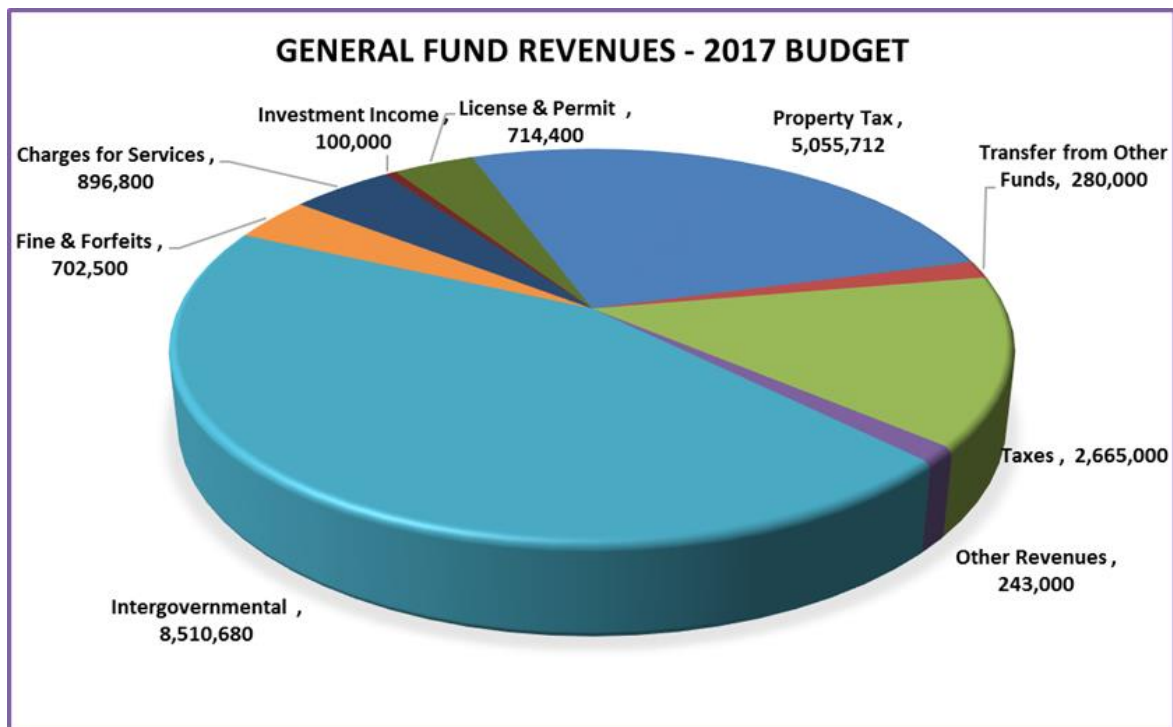


Chart 2-B



**EXPENSE ANALYSIS**

| Row Labels                          | 2018 Budget<br>V/s. 2017 |                     |                     |                     |                  |                |
|-------------------------------------|--------------------------|---------------------|---------------------|---------------------|------------------|----------------|
|                                     | 2015 Actual              | 2016 Actual         | 2017 Budget         | 2018 Budget         | Budget           | % Changes      |
| Expenses                            |                          |                     |                     |                     |                  |                |
| Personnel Services                  |                          |                     |                     |                     |                  |                |
| Salaries                            | (9,867,300)              | (9,999,990)         | (10,231,770)        | (10,275,440)        | (43,670)         | 0.43%          |
| Benefits                            | (3,651,435)              | (3,708,813)         | (4,192,063)         | (3,920,040)         | 272,023          | -6.49%         |
| Others Adjustments                  | (273,247)                | (332,592)           | -                   | -                   | -                | 0.00%          |
| <b>Personnel Services Total</b>     | <b>(13,791,981)</b>      | <b>(14,041,395)</b> | <b>(14,423,833)</b> | <b>(14,195,480)</b> | <b>228,353</b>   | <b>-1.58%</b>  |
| Operating Expenditures              |                          |                     |                     |                     |                  |                |
| Team Development                    | (220,012)                | 210,276             | (351,931)           | (342,315)           | 9,616            | -2.73%         |
| Professional Services               | (2,070,602)              | (2,324,085)         | (2,197,925)         | (1,257,050)         | 940,875          | -42.81%        |
| Contractual Services                | (7,886,299)              | (6,973,005)         | (7,375,369)         | (7,149,615)         | 225,754          | -3.06%         |
| Commodities                         | (1,072,779)              | (782,475)           | (970,405)           | (828,993)           | 141,412          | -14.57%        |
| Programs                            | (1,899,575)              | (1,766,386)         | (2,166,977)         | (2,041,439)         | 125,538          | -5.79%         |
| Other Expenses                      | (440,643)                | (713,384)           | (904,120)           | (812,120)           | 92,000           | -10.18%        |
| <b>Operating Expenditures Total</b> | <b>(13,589,911)</b>      | <b>(12,349,059)</b> | <b>(13,966,727)</b> | <b>(12,431,532)</b> | <b>1,535,195</b> | <b>-10.99%</b> |
| Other Expenditures                  |                          |                     |                     |                     |                  |                |
| Capital Improvements                | (10,188,790)             | (6,511,921)         | (12,316,899)        | (16,844,046)        | (4,527,147)      | 36.76%         |
| Capital Outlay                      | -                        | (60,069)            | (120,400)           | (120,400)           | -                | 0.00%          |
| Debt Service - Amortization         | (21,848)                 | (10,017)            | -                   | -                   | -                | 0.00%          |
| Debt Service - Fees                 | (18,785)                 | (11,789)            | (18,400)            | (18,250)            | 150              | -0.82%         |
| Debt Service - Interest             | (2,736,721)              | (3,009,939)         | (3,051,353)         | (2,834,169)         | 217,184          | -7.12%         |
| Debt Service - Principal            | (4,735,000)              | (5,286,890)         | (6,405,000)         | (6,221,805)         | 183,195          | -2.86%         |
| Interfund Transfers                 | (5,584,735)              | (5,642,917)         | (7,524,429)         | (4,298,310)         | 3,226,119        | -42.88%        |
| Economic Incentives                 | (213,984)                | (261,044)           | (853,000)           | (853,000)           | -                | 0.00%          |
| <b>Other Expenditures Total</b>     | <b>(23,499,862)</b>      | <b>(20,794,587)</b> | <b>(30,289,481)</b> | <b>(31,189,980)</b> | <b>(900,499)</b> | <b>2.97%</b>   |
| <b>Expenses Total</b>               | <b>(50,881,754)</b>      | <b>(47,185,041)</b> | <b>(58,680,041)</b> | <b>(57,816,992)</b> | <b>863,049</b>   | <b>-1.47%</b>  |
| <b>Grand Total</b>                  | <b>(50,881,754)</b>      | <b>(47,185,041)</b> | <b>(58,680,041)</b> | <b>(57,816,992)</b> | <b>863,049</b>   | <b>-1.47%</b>  |

The proposed 2018 budget and community investment plan totals \$57,816,992 which represents a decrease of 1.47% over the 2017 approved budget. We continue to do an exceptional job while trying to reduce our operating cost. The proposed budget shows the total personnel cost of \$14,195,480, which represents a reduction in the personnel cost by \$228,353 or 1.58%. The other operating expenditures have been proposed for \$12,431,532, which represents a reduction in the cost by \$1,535,195 or 10.99%. The other expenditure includes the debt service, capital expenditures, economic incentives, and inter-fund transfers. The capital expenditures for the year is \$16,844,046, which represents an increase of \$4,527,147 or 36.76%. A major portion of the capital expenditure is funded by a grant to be received from the DuPage County for a storm sewer improvement at the Redmond. The budget includes \$9.2 million towards the debt service, out of which \$6.2 million is going to be used to pay off the principal balance and rest is for the interest payments. The debt service for the year 2017 is for \$9.6 million dollar per the debt service schedule. The proposed 2018 budget also includes \$853,000 in the economic incentives and sales tax sharing agreements with various businesses of the Village. The amount for the economic incentive is same as the year 2017. The below charts shows the total application of funds for the FY 2018.

Chart 3-A

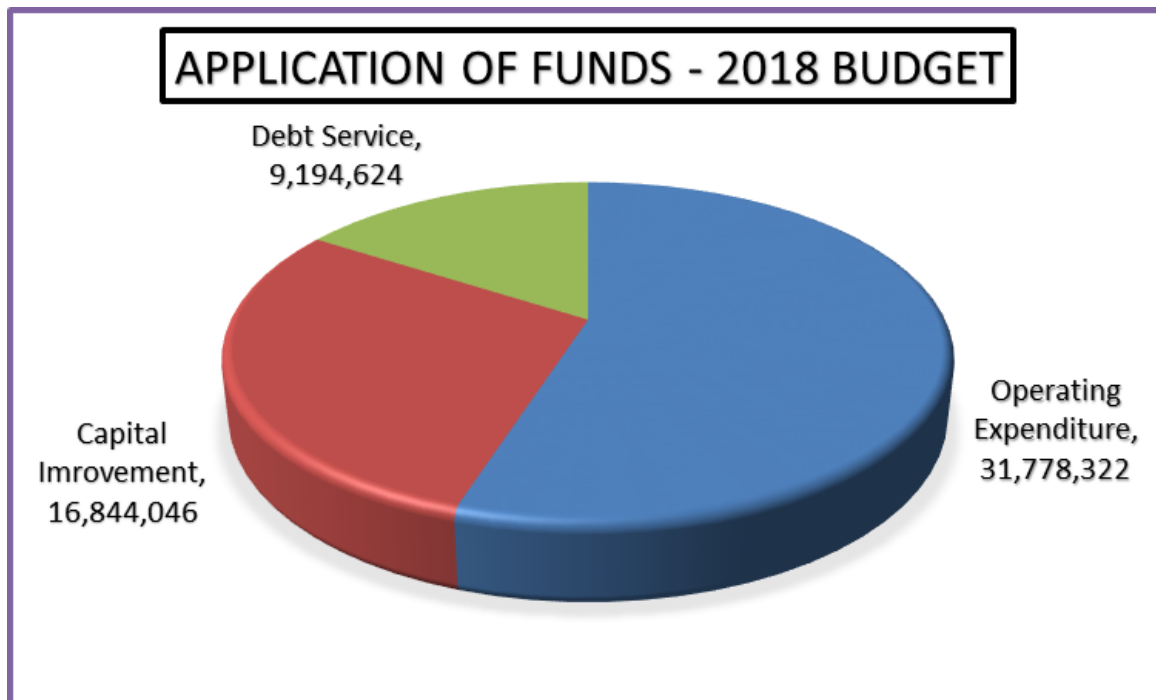
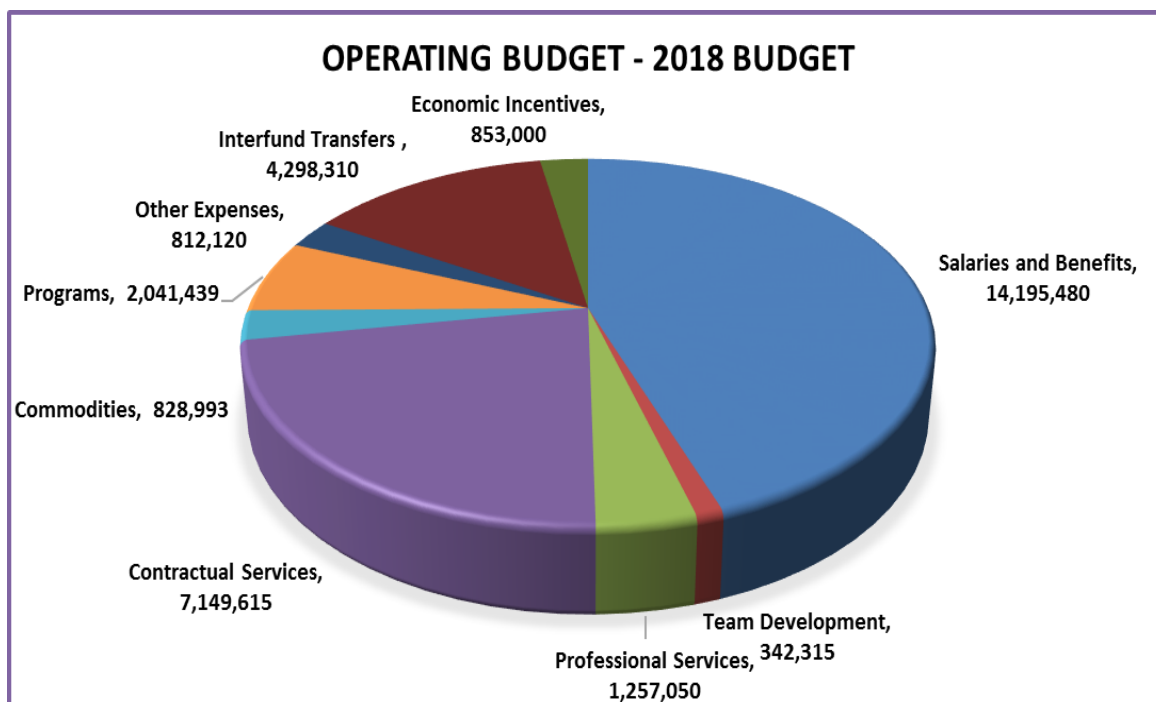


Chart 3-B



## General Fund

We have made a concerted effort to reduce our expenditures in the Operating Budget. All new initiatives for the Proposed 2018 Budget are illustrated in our Blue Sheet value proposition summaries. For 2017 all departments are projecting under budget and have been challenged to hold the line on operating expenditures for 2018. Below is a quick summary of the 2018 departmental budgets:

| Row Labels                                 | 2015 Actual       | 2016 Actual       | 2017 Budget       | 2017 Projected    | 2018 Proposed     |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Governance</b>                          | 384,616           | 427,731           | 496,425           | 386,790           | 494,735           |
| <b>Office of the Village Manager</b>       | 3,464,916         | 2,798,015         | 3,623,206         | 2,837,528         | 3,438,966         |
| <b>Finance</b>                             | 906,216           | 891,562           | 1,379,750         | 1,315,359         | 1,375,800         |
| <b>Police</b>                              | 6,230,772         | 6,513,477         | 6,834,635         | 6,954,555         | 7,012,962         |
| <b>Public Works</b>                        | 2,929,900         | 2,865,366         | 3,248,273         | 2,933,531         | 3,110,575         |
| <b>Community &amp; Economic Developmnt</b> | 1,183,077         | 1,065,207         | 1,192,050         | 1,034,130         | 1,167,950         |
| <b>Recreation&amp;Community Programng</b>  | 2,575,100         | 2,586,066         | 1,213,960         | 1,092,461         | 1,182,495         |
| <b>Interfund Transfers</b>                 | 3,735,640         | 3,221,382         | 4,510,166         | 3,386,766         | 1,500,000         |
| <b>110-General Fund Total</b>              | <b>21,410,236</b> | <b>20,368,806</b> | <b>22,498,465</b> | <b>19,941,120</b> | <b>19,283,483</b> |

- **Governance:** A decrease of 0.34 percent. This Budget continues to support significant dollars for lobbying for various reasons including O'hare Airport Noise monitoring and participating in local centers of government. The increase is attributable to \$50,000 contribution to Suburban O'hare Commission. We also have budgeted \$100,000 for senior snow plowing and lawn moving programs.
- **Office of the Village Manager:** 5.09 percent decrease, primarily due to reduction in the head counts for the Village Manager's office. The budget also includes contingency line items. The budget also shows savings due to employees going part-time, less legal fees expenses, reduced IT helpdesk spending and few other savings from operational items including worker's compensation premium.
- **Finance:** An increase of 0.29 percent because of the extra amounts budgeted in the audit fees. The Budget also includes \$749,000 for the economic incentives for various sales tax sharing agreements including Roesch Ford, Grand Subaru, Jewel Osco, Law Auto and La Chiquita. On the other side, we have a reduction in utility billing department under water/sewer fund by \$6400, which represents a reduction of \$10,350 in total finance department budget.
- **Police:** An Increase of 2.61 percent. Proposed budget continues to meet required pension funding obligation of \$1,156,000. The proposed budget also reflects continued savings from dispatch consolidation with Addison. We continue to advance our participation in regional and shared services agreements for emergency dispatch, drug interdiction, arson investigation, and crowd control. A crime prevention officer Spot is also eliminated in the proposed budget and the related task of the same position will be handled by an existing sworn police officer.
- **Public Works:** A 4.24 percent decrease in the proposed budget. The proposed decrease is attributable to a reduction in the management head count as well as reduction in the operating cost for the Building and Property Maintenance department.
- **Community and Economic Development:** Reflects a 2.02 percent or \$24,100 decrease over the last year. The decreases are attributable to personnel services due to restructuring of the organization chart.
- **Recreation and Community Programming:** Reflects decrease of 2.59 percent. The decrease is attributable to reduction in the operating expenses as well as reallocating the personnel cost to the skating facility for one of the management staff.

## Capital Improvement Fund

- Provides for \$1.27 Mil towards supporting the debt service of TIF4, TIF 11, TIF 7, Police Station Bond and Edge Ice Rink Bond.
- Capital Purchases/Improvements relating to municipal facilities with the amount of \$125,000.
- Sidewalk/Bike-path Improvements - \$788,000 (\$50,000 using MFT while \$643,000 is a carry forward item from FY 2017 to FY 2018.)

- Street Maintenance Program - \$4,427,577 (\$2,196,800 using MFT)
- Storm water - \$289,000 for Redmond expansion

#### Fleet Sinking Fund

- Fleet Purchases - \$193,000 and Fleet Lease Payments of \$ 120,400

#### Utility (Storm-water & Water/Sanitary Sewer) Funds – Operations

- The expenditure includes a transfer of \$350,000 and debt service of \$2,664,510. The operating expense includes reduction in the headcount by 2.5 fulltime employee and there is a reduction in the operating expenditure by \$473,063.

#### Utility (Storm-water & Water/Sanitary Sewer) Funds – Capital Improvements

- Water System Improvements - \$3,708,920
- Other Wastewater Improvements - \$650,000
- Water/Sewer admin facility upgrades - \$85,000

#### TIF Funds

- Shortfalls in TIF #4, TIF #7 and TIF #11 are being covered through advances from the Capital Improvement Fund.
- The North Industrial Park TIF # 12 District includes a \$200,000 for construction of Downtown improvement project.

#### Recycling and Refuse Fund

- Includes \$1,075,000 to cover cost of the Village's contract with Allied Waste for recycling and refuse services to residential properties. A rate increase will be necessary beginning January 1, 2018 to cover expenses in this fund.

### Debt Service

In 2015, Moody's upgraded the Village's debt rating to Aa3 from A1. The key to this rating increase was our ability to retain fund balance to policy levels on a consistent basis. While it is most likely not feasible to reach a AAA rating in the foreseeable future it is our goal to reach a rating of AA+ in the next year and AAA within the next five years. This will help reduce our interest expenses. The Budget 2018 provides for all the following debt services. The following amounts does not include capital lease payments and debt service for any new debt to be issued in FY 2018.

| Financial Year     | Category      | Principal Payment | Interest Payment | Total Debt Service |
|--------------------|---------------|-------------------|------------------|--------------------|
| 2018               | Governmental  | 2,955,000         | 795,276          | 3,750,276          |
| 2018               | TIFs and SSAs | 1,070,000         | 1,371,180        | 2,441,180          |
| 2018               | Utility Fund  | 1,996,802         | 667,706          | 2,664,508          |
| <b>2018 Total</b>  |               | <b>6,021,802</b>  | <b>2,834,162</b> | <b>8,855,964</b>   |
| <b>Grand Total</b> |               | <b>6,021,802</b>  | <b>2,834,162</b> | <b>8,855,964</b>   |

The Village has always tried to reduce the debt service cost by searching for the refinancing opportunities for the Village debt. The next such opportunity for the Village might become available after the financial year 2019, as there are no such callable bonds in near future.

The property tax levy includes \$428,400 for the Debt service of 2014 C Series Limited Tax refunding bond. It is a sign of good financial strength that Village has always abated the majority of the available Bond & Interest Levy. For majority of the Village Debt service, pledged revenue source at the time of the issuance of the Bond were alternative revenue source and not the property tax.

### Legal Debt Margin

The statutory debt limitation for the Village of Bensenville just like any other town or Village is 8.625% of the Equalized Assessed Valuation. The following table shows the data about the legal debt margin, which clearly shows that Village can still borrow \$37.8 Million which also shows the outside lenders/banks confidence in the Village's financial strength.

| Description                                 | Amounts             | Amounts               |
|---|---------------------|-----------------------|
| 2016 DuPage County Equalized Assessed Value |                     | \$ 510,732,913        |
| 2016 Cook County Equalized Assessed Value   |                     | \$ 23,594,091         |
| <b>Total Equalized Assessed Value</b>       |                     | <b>\$ 534,327,004</b> |
|   |                     |                       |
| Statutory Debt Limit - 8.625%               |                     | \$ 46,085,704         |
|   |                     |                       |
| Total Bonds/Debts/Loans                     | \$ 56,455,000       |                       |
| Less: Alternative Revenue Bonds             | \$ (53,090,000)     |                       |
| <b>Total Applicable Debt</b>                | <b>\$ 3,365,000</b> | <b>\$ 3,365,000</b>   |
| <b>Debt Margin</b>                          |                     | <b>\$ 42,720,704</b>  |
|   |                     |                       |

### Human Capital and Costs

As you would guess, our personnel expenses make up a significant portion of our operating expenditures. This proposed budget makes significant changes in our staffing levels. The Proposed Budget reflects a decrease of 6.5 full-time positions, from 118 to 111.5.

The Proposed Budget allocates a reserve equal to 3.0 percent for salary increases for non-union and 3.0 % increases for all the union employees. Actual increases will range between 0.0 and 3.0 percent and will be based on performance and customer service. There will be no across the board increases for non-union teams. Our employment contracts with Police Patrol and Police Sergeants also provides for a 3.0% increase. These increase percentages do not include step increases. The following chart reflects all proposed personnel changes. The contract with AFSCME is expiring at the end of this year and we are hoping to wrap the same at below 3%. The proposed budget does not include any raises for Directors and Assistant Directors across the board. The detail staffing worksheets are included with each departmental budgets.

**Village of Bensenville**  
**2018 Annual Budget & Community Investment Plan**  
**2018 Budget Timeline**

| Month     | Date      | Day       | Action Type             | Description  |
|-----------|-----------|-----------|-------------------------|--|
| August    | 26-Jul-17 | Wednesday | Internal Staff          | Budget / CIP Kickoff Meeting. Review of Strategic Plan. Determine Priorities / Guidelines  |
|           | 27-Jul-17 | Thursday  | Internal Staff          | Departments begin entering budgets   |
|           | 16-Aug-17 | Wednesday | Internal Staff          | PW / Finance begin identifying all items for CIP   |
|           | 25-Aug-17 | Friday    | Internal Staff          | Deadline for Identification of all CIP items   |
|           | 31-Aug-17 | Thursday  | Internal Staff          | Deadline for entry of Department Budgets<br>Finance begins to compile budget   |
| September | 15-Sep-17 | Friday    | Internal Staff          | Management Review of Budget / Departmental Budget Meetings   |
|           | 30-Sep-17 | Saturday  | Internal Staff          | Budget System Closed /<br>Preparation Preliminary Budget Document / CIP  |
| October   | 17-Oct-17 | Tuesday   | Internal Staff          | Preliminary Budget Document / CIP given to the Village Board in Board Packet   |
|           | 17-Oct-17 | Tuesday   | Committee Action        | Present Tax Levy Estimate / Determination of Truth in Taxation Hearing to Finance Committee  |
|           |           |           | Presentation with Board | Board Review of Budget - Immediately Following Regular Committee Meeting - Departmental Budgets / Begin CIP  |
|           | 19-Oct-17 |           | Presentation with Board | Board Review of Budget - Immediately Following Regular Committee Meeting - Departmental Budgets / Begin CIP  |
|           | 24-Oct-17 | Tuesday   | Board Action            | Present Tax Levy Estimate / Determination of Truth in Taxation Levy to the Board (20 days prior to the consideration of the Ordinance approving the Levy).     |
|           |           |           | Presentation with Board | Board Review of Budget - Immediately Following Regular Committee Meeting - Departmental Budgets / Begin CIP  |
|           | 26-Oct-17 | Thursday  | Newspaper Publishing    | Notice of Public Budget Hearing Appears in Newspaper. Tentative Budget Made Available to Public at Village Hall.<br>Send Truth-in-Taxation notice to newspaper |
|           |           |           |                         |  |
| November  | 2-Nov-17  | Thursday  | Presentation with Board | IF NECESSARY - (Special Meeting) Board Review of Budget - (6:00PM - 10:00PM) - Finish CIP / Budget Summary   |
|           | 9-Nov-17  | Thursday  | Internal Staff          | Budget Finalized and Included in Board Packet  |
|           | 14-Nov-17 | Tuesday   | Board Action            | Debt Service Abatements<br>Public Budget Hearing / Board Approves Final Budget<br>Truth-in-Taxation Hearing / Pass Tax Levy Ordinance                          |
|           | 15-Nov-17 | Wednesday | Internal Staff          | File Budget Ordinance with the County Clerk<br>File Tax Levy Ordinance with the County Clerk   |

## Village of Bensenville 2018 Categories of Service

| <b>BASIC PUBLIC</b><br><b>- Fully Subsidized</b> | <b>EXTRA PUBLIC</b><br><b>- Partially Subsidized</b> | <b>PRIVATE</b><br><b>- Not Subsidized</b> |
|--|--|---|
| Redmond Park Trail                               | Dial-A-Bus   | Potable Water Delivery                    |
| Police Department                                | The Edge Ice Arena                                   | Waste Sewer System                        |
| ESDA   | Indoor Aquatic Facility                              | Waste Water Treatment                     |
| Police Department                                | Movie Theatre  | Storm Sewer System                        |
| Police Neighborhood Resource Center              | Sundae's Too   | Refuse Collection                         |
| Teen Center                                      |  | Metra Parking                             |
| Crime Prevention / Neighborhood Watch            |  | Edge Pro Shop                             |
| Maintenance of Village Streets / Sidewalks       |  | Edge Concessions                          |
| Snow & Ice Removal - Streets                     |  |   |
| Snow & Ice Removal - Sidewalks                   |  |   |
| Parkway Tree Maintenance                         |  |   |
| Code Enforcement                                 |  |   |
| Bensenville Arts Council                         |  |   |
| Special Events                                   |  |   |
| - Holiday Tree Lighting                          |  |   |
| - 5K Race  |  |   |
| - Music In The Park                              |  |   |
| - Liberty Fest                                   |  |   |
| - Toy Drive                                      |  |   |
| - Senior Luncheon                                |  |   |

### Definitions of Categories

**Basic Public** - The Village does not collect user charges and the service is fully funded by tax dollars.

**Extra Public** - The Village collects user charges but the service is not fully self sufficient and relies on tax dollars.

**Private** - Relies 100% on user charges. No tax dollars are used to fund these services.

**Village of Bensenville**  
**Staffing Levels**

| Department                                  | FY 2016         | FY 2017         | FY 2018         | Change from FY<br>2017 to FY 2018 |
|---|-----------------|-----------------|-----------------|-----------------------------------|
| <b>Community &amp; Economic Development</b> |                 |                 |                 |                                   |
| <b>Full-Time</b>                            |                 |                 |                 |                                   |
| Director                                    | 1.00            | 1.00            | 1.00            | -                                 |
| Assistant Director                          | 1.00            | -               | -               | -                                 |
| Admin Assistant                             | -               | 1.00            | -               | (1.00)                            |
| Office Support                              | 2.00            | 2.00            | 2.00            | -                                 |
| Code Compliance Plan Reviewer               | 1.00            | 1.00            | 1.00            | -                                 |
| Building & Zoning Inspector                 | 1.00            | 1.00            | 1.00            | -                                 |
| Code Compliance Inspector                   | 2.00            | 2.00            | 2.00            | -                                 |
| Marketing & Ed Coordinator                  | 0.50            | 0.50            | 1.00            | 0.50                              |
| Sr. Planner                                 | 1.00            | 1.00            | 1.00            | -                                 |
| Community Liasion                           | -               | -               | 0.50            | 0.50                              |
| <b>Full-Time Total</b>                      | <b>9.50</b>     | <b>9.50</b>     | <b>9.50</b>     | <b>-</b>                          |
| <b>Part-Time</b>                            |                 |                 |                 |                                   |
| Code Compliance Inspector                   | 2.00            | 2.00            | 2.00            | -                                 |
| <b>Part-Time Total</b>                      | <b>2.00</b>     | <b>2.00</b>     | <b>2.00</b>     | <b>-</b>                          |
| <b>Finance</b>                              |                 |                 |                 |                                   |
| <b>Full-Time</b>                            |                 |                 |                 |                                   |
| Director                                    | 1.00            | 1.00            | 1.00            | -                                 |
| Accounting Clerk                            | 1.00            | -               | -               | -                                 |
| Acounts Payable Administrator               | 1.00            | 1.00            | 1.00            | -                                 |
| Front Desk Clerk                            | 2.00            | 2.00            | 2.00            | -                                 |
| Senior Accountant                           | 1.00            | 1.00            | 1.00            | -                                 |
| Staff Accountant                            | 1.00            | 1.00            | 1.00            | -                                 |
| Utility Billing Clerk                       | 2.00            | 2.00            | 2.00            | -                                 |
| <b>Full-Time Total</b>                      | <b>9.00</b>     | <b>8.00</b>     | <b>8.00</b>     | <b>-</b>                          |
| <b>Part-Time</b>                            |                 |                 |                 |                                   |
| Front Desk Clerk                            | -               | 1.00            | 1.00            | -                                 |
| <b>Part-Time Total</b>                      | <b>-</b>        | <b>1.00</b>     | <b>1.00</b>     | <b>-</b>                          |
| <b>Part-Time Hours</b>                      |                 |                 |                 |                                   |
| Front Desk Clerk/Intern Hours               | 3,600.00        | 3,600.00        | 2,100.00        | (1,500.00)                        |
| <b>Part-Time Hours Total</b>                | <b>3,600.00</b> | <b>3,600.00</b> | <b>2,100.00</b> | <b>(1,500.00)</b>                 |
| <b>Police</b>                               |                 |                 |                 |                                   |
| <b>Full-Time</b>                            |                 |                 |                 |                                   |
| Administrative Aide                         | 1.00            | 1.00            | 1.00            | -                                 |
| Clerks                                      | 3.00            | 3.00            | 3.00            | -                                 |

Village of Bensenville  
Staffing Levels

| Department                              | FY 2016         | FY 2017         | FY 2018         | Change from FY<br>2017 to FY 2018 |
|---|-----------------|-----------------|-----------------|-----------------------------------|
| <b>Code Enforcement Officer</b>         | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Crime Prevention Coordinator</b>     | 1.00            | 1.00            | -               | (1.00)                            |
| <b>Evidence Custodian</b>               | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Full-Time Total</b>                  | <b>7.00</b>     | <b>7.00</b>     | <b>6.00</b>     | <b>(1.00)</b>                     |
| <b>Sworn Full-Time</b>                  |                 |                 |                 |                                   |
| <b>Chief of Police</b>                  | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Deputy Chief of Police</b>           | 2.00            | 2.00            | 2.00            | -                                 |
| <b>Police Officers/Detectives</b>       | 26.00           | 26.00           | 26.00           | -                                 |
| <b>School Liaison Officer</b>           | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Sergeant</b>                         | 6.00            | 6.00            | 6.00            | -                                 |
| <b>Sworn Full-Time Total</b>            | <b>36.00</b>    | <b>36.00</b>    | <b>36.00</b>    | <b>-</b>                          |
| <b>Part-Time</b>                        |                 |                 |                 |                                   |
| <b>Investigative Aide</b>               | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Part-Time Total</b>                  | <b>1.00</b>     | <b>1.00</b>     | <b>1.00</b>     | <b>-</b>                          |
| <b>Part-Time Hours</b>                  |                 |                 |                 |                                   |
| <b>Crossing Guards</b>                  | 807.00          | 807.00          | 807.00          | -                                 |
| <b>Police Assistants</b>                | 5,995.00        | 5,995.00        | 7,289.00        | 1,294.00                          |
| <b>Police Officers</b>                  | 1,448.00        | 1,448.00        | 1,448.00        | -                                 |
| <b>Part-Time Hours Total</b>            | <b>8,250.00</b> | <b>8,250.00</b> | <b>9,544.00</b> | <b>1,294.00</b>                   |
| <b>Public Works</b>                     |                 |                 |                 |                                   |
| <b>Full-Time</b>                        |                 |                 |                 |                                   |
| <b>Director</b>                         | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Assistant Director - Engineering</b> | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Assistant Director - Operation</b>   | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Assistant to the Director</b>        | 1.00            | 1.00            | -               | (1.00)                            |
| <b>Administrative Assistant</b>         | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Secretary</b>                        | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Crew Leader - Forestry</b>           | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Crew Leader - Streets</b>            | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Crew Leader - Utility</b>            | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Crew Leader - Wastewater</b>         | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Engineering Technician/GIS</b>       | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Supervisor - Fleet</b>               | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Supervisor - Wastewater</b>          | 1.00            | 1.00            | 1.00            | -                                 |
| <b>Technician - Facilities</b>          | 3.00            | 2.00            | 2.00            | -                                 |
| <b>Technician - Fleet</b>               | 2.00            | 2.00            | 2.00            | -                                 |
| <b>Technician - Forestry</b>            | 3.00            | 4.00            | 4.00            | -                                 |

Village of Bensenville  
Staffing Levels

| Department                           | FY 2016          | FY 2017          | FY 2018          | Change from FY<br>2017 to FY 2018 |
|--------------------------------------|------------------|------------------|------------------|-----------------------------------|
| Technician - Streets                 | 3.00             | 3.00             | 4.00             | 1.00                              |
| Technician - Utility                 | 9.00             | 9.00             | 7.00             | (2.00)                            |
| Technician - Wastewater              | 5.00             | 5.00             | 5.00             | -                                 |
| <b>Full-Time Total</b>               | <b>38.00</b>     | <b>38.00</b>     | <b>36.00</b>     | <b>(2.00)</b>                     |
| Part-Time                            |                  |                  |                  |                                   |
| Cleaner - Village Hall               | 1.00             | 1.00             | 1.00             | -                                 |
| Technician - Facilities              | 1.00             | -                | -                | -                                 |
| <b>Part-Time Total</b>               | <b>2.00</b>      | <b>1.00</b>      | <b>1.00</b>      | <b>-</b>                          |
| Part-Time Hours                      |                  |                  |                  |                                   |
| Engineering                          | 1,000.00         | 1,000.00         | -                | (1,000.00)                        |
| Fleet                                | 1,000.00         | 1,000.00         | -                | (1,000.00)                        |
| Forestry                             | 1,500.00         | 1,500.00         | 4,000.00         | 2,500.00                          |
| Property Maintenance                 | 4,500.00         | 4,500.00         | 5,000.00         | 500.00                            |
| Street Operations                    | 1,500.00         | 1,500.00         | 3,000.00         | 1,500.00                          |
| Water Distribution                   | 2,500.00         | 2,500.00         | 3,500.00         | 1,000.00                          |
| <b>Part-Time Hours Total</b>         | <b>12,000.00</b> | <b>12,000.00</b> | <b>15,500.00</b> | <b>3,500.00</b>                   |
| Recreational & Community Programming |                  |                  |                  |                                   |
| <b>Full-Time</b>                     |                  |                  |                  |                                   |
| Director                             | 1.00             | 1.00             | 1.00             | -                                 |
| Aquatic Manager                      | 1.00             | 1.00             | 1.00             | -                                 |
| Administrative Assistant             | 1.00             | 1.00             | 1.00             | -                                 |
| Facility Operational Manager         | 1.00             | 1.00             | 1.00             | -                                 |
| Figure Skating Director              | 1.00             | 1.00             | 1.00             | -                                 |
| Hockey Director                      | 1.00             | 1.00             | 1.00             | -                                 |
| Hospitality & Special Events Manager | 1.00             | 1.00             | 1.00             | -                                 |
| Ice Arena Facility Manager           | 1.00             | 1.00             | 1.00             | -                                 |
| Janitorial Services Manager          | 1.00             | 1.00             | 1.00             | -                                 |
| Redmond Facilities Manager           | 1.00             | 1.00             | 1.00             | -                                 |
| Redmond Facility Operational Staff   | 1.00             | 1.00             | 1.00             | -                                 |
| Theater & Ice Cream Shop Manager     | 1.00             | 1.00             | 1.00             | -                                 |
| <b>Full-Time Total</b>               | <b>12.00</b>     | <b>12.00</b>     | <b>12.00</b>     | <b>-</b>                          |
| Part-Time Hours                      |                  |                  |                  |                                   |
| Aquatic                              | 10,000.00        | 10,000.00        | 10,000.00        | -                                 |
| Redmond                              | 4,750.00         | 4,750.00         | 4,750.00         | -                                 |
| Skating - Cleaning                   | 13,936.00        | 13,936.00        | 10,736.00        | (3,200.00)                        |
| Skating - Front Desk                 | 6,370.00         | 6,370.00         | 6,370.00         | -                                 |
| Skating - Instructor                 | 3,560.00         | 3,560.00         | 3,560.00         | -                                 |

**Village of Bensenville**  
**Staffing Levels**

| Department                        | FY 2016          | FY 2017          | FY 2018          | Change from FY<br>2017 to FY 2018 |
|-----------------------------------|------------------|------------------|------------------|-----------------------------------|
| <b>Skating - Zamboni</b>          | 8,750.00         | 8,750.00         | 8,750.00         | -                                 |
| <b>Special Events &amp; Admin</b> | 420.00           | 420.00           | 420.00           | -                                 |
| <b>Theater</b>                    | 7,024.00         | 7,024.00         | 7,024.00         | -                                 |
| <b>Part-Time Hours Total</b>      | <b>54,810.00</b> | <b>54,810.00</b> | <b>51,610.00</b> | <b>(3,200.00)</b>                 |
| <b>Village Manager's Office</b>   |                  |                  |                  |                                   |
| <b>Full-Time</b>                  |                  |                  |                  |                                   |
| Village Manager                   | 1.00             | 1.00             | 1.00             | -                                 |
| Assistant Village Manager         | 1.00             | -                | -                | -                                 |
| Chief Technology Office           | 1.00             | -                | -                | -                                 |
| Administrative Assistant          | 1.00             | -                | -                | -                                 |
| Emergency Management Coordinator  | 1.00             | 1.00             | 1.00             | -                                 |
| Executive Assistant               | 1.00             | 1.00             | 1.00             | -                                 |
| HR Analyst                        | 1.00             | 1.00             | 0.50             | (0.50)                            |
| HR/RM Director                    | 1.00             | 1.00             | 1.00             | -                                 |
| Multi-Media Coordinator           | 1.00             | 1.00             | 1.00             | -                                 |
| Multi-Media Specialist            | 1.00             | 1.00             | 1.00             | -                                 |
| Receptionist                      | -                | 0.50             | 0.50             | -                                 |
| Community Liasion                 | -                | 0.50             | 0.50             | -                                 |
| <b>Full-Time Total</b>            | <b>10.00</b>     | <b>8.00</b>      | <b>7.50</b>      | <b>(0.50)</b>                     |
| <b>Part-Time</b>                  |                  |                  |                  |                                   |
| Village Management Intern         | 1.00             | 1.00             | 1.00             | -                                 |
| Community Liasion                 | -                | -                | 0.50             | 0.50                              |
| <b>Part-Time Total</b>            | <b>1.00</b>      | <b>1.00</b>      | <b>1.50</b>      | <b>0.50</b>                       |
| <b>Governance</b>                 |                  |                  |                  |                                   |
| <b>Full-Time</b>                  |                  |                  |                  |                                   |
| Deputy Village Clerk              | 1.00             | 1.00             | 1.00             | -                                 |
| <b>Full-Time Total</b>            | <b>1.00</b>      | <b>1.00</b>      | <b>1.00</b>      | <b>-</b>                          |
| <b>Elected Official</b>           |                  |                  |                  |                                   |
| Board of Trustee Members          | 6.00             | 6.00             | 6.00             | -                                 |
| Village Clerk                     | 1.00             | 1.00             | 1.00             | -                                 |
| Village President                 | 1.00             | 1.00             | 1.00             | -                                 |
| <b>Elected Official Total</b>     | <b>8.00</b>      | <b>8.00</b>      | <b>8.00</b>      | <b>-</b>                          |
| <b>Appointed Members</b>          |                  |                  |                  |                                   |
| CDC Commissioners                 | 7.00             | 7.00             | 7.00             | -                                 |
| Police Commissioners              | 3.00             | 3.00             | 3.00             | -                                 |
| <b>Appointed Members Total</b>    | <b>10.00</b>     | <b>10.00</b>     | <b>10.00</b>     | <b>-</b>                          |

**Village of Bensenville**  
**2018 Budget & Community Investment Plan**  
**Prior Year Comparison by Fund**

| Row Labels                                     | FY 2017 Budget    | FY 2018 Budget    | Increase /<br>(Decrease) | % Increase /<br>(Decrease) |
|--|-------------------|-------------------|--------------------------|----------------------------|
| <b>Operating Fund</b>                          |                   |                   |                          |                            |
| 110-General Fund                               | 22,498,465        | 19,283,483        | (3,214,982)              | -14.29%                    |
| 111-Parks & Recreation Fund                    | 4,614,009         | 2,966,839         | (1,647,170)              | -35.70%                    |
| 510-Utility Fund (H2O/Sewer/Storm)             | 14,230,600        | 14,151,800        | (78,800)                 | -0.55%                     |
| 512-Storm Sewer Fund                           | -                 | -                 | -                        | 0.00%                      |
| 515-Utility Fund (Unincorporated)              | 405,000           | -                 | (405,000)                | -100.00%                   |
| 570-Recycling & Refuse Fund                    | 1,120,000         | 1,075,000         | (45,000)                 | -4.02%                     |
| 580-Commuter Parking Fund                      | 32,000            | 32,000            | -                        | 0.00%                      |
| <b>Operating Fund Total</b>                    | <b>42,900,073</b> | <b>37,509,122</b> | <b>(5,390,951)</b>       | <b>-12.57%</b>             |
| <b>Capital Project/Debt/TIF/SSA Fund</b>       |                   |                   |                          |                            |
| 210-Motor Fuel Tax Fund                        | -                 | 1,631,900         | 1,631,900                | 0.00%                      |
| 310-Capital Improvements Fund                  | 7,029,340         | 11,584,356        | 4,555,016                | 64.80%                     |
| 315-Fleet Sinking Fund                         | 722,400           | 313,400           | (409,000)                | -56.62%                    |
| 332 - 339 SSA# 3 to SSA# 9                     | 895,124           | 892,056           | (3,068)                  | -0.34%                     |
| 373-TIF #4 - Grand Ave/Sexton Parc             | 462,298           | 131,950           | (330,348)                | -71.46%                    |
| 374-TIF #5 - Hertage Square                    | 229,410           | 106,936           | (122,474)                | -53.39%                    |
| 375-TIF #6 - Route 83 & Thorndale              | 130,000           | 170,000           | 40,000                   | 30.77%                     |
| 376-TIF #7 - Irving Park & Church              | 385,012           | 169,012           | (216,000)                | -56.10%                    |
| 377-TIF #11 - Grand & York                     | 187,182           | 180,932           | (6,250)                  | -3.34%                     |
| 379-TIF #12 North Industrial Dist.             | 1,620,550         | 1,167,050         | (453,500)                | -27.98%                    |
| 410-Debt Service Fund                          | 4,118,652         | 3,960,278         | (158,374)                | -3.85%                     |
| <b>Capital Project/Debt/TIF/SSA Fund Total</b> | <b>15,779,968</b> | <b>20,307,870</b> | <b>4,527,902</b>         | <b>28.69%</b>              |
| <b>Grand Total</b>                             | <b>58,680,041</b> | <b>57,816,992</b> | <b>(863,049)</b>         | <b>-1.47%</b>              |

Village of Bensenville

Budget 2017 - Executive Summary of FY 2017 Budget

All Funds

| Row Labels                          | 2015 Actual         | 2016 Actual         | 2017 Budget         | 2017 Projected      | 2018 Budget         | 2018 Budget         | % Changes      |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------|
|                                     |                     |                     |                     |                     |                     | V/s. 2017<br>Budget |                |
| <b>Revenue</b>                      |                     |                     |                     |                     |                     |                     |                |
| Property Tax                        | 7,276,608.38        | 7,793,056.58        | 7,802,237.00        | 8,093,446.25        | 8,039,229.00        | 236,992.00          | 3.04%          |
| Taxes                               | 2,875,687.94        | 2,747,214.57        | 3,176,000.00        | 2,531,057.42        | 2,665,000.00        | (511,000.00)        | -16.09%        |
| Intergovernmental                   | 12,277,665.45       | 12,516,073.69       | 13,131,176.00       | 12,443,895.24       | 17,054,997.00       | 3,923,821.00        | 29.88%         |
| License & Permit                    | 1,132,146.73        | 1,132,688.62        | 1,209,400.00        | 1,191,946.66        | 1,224,400.00        | 15,000.00           | 1.24%          |
| Charges for Services                | 16,188,652.42       | 15,846,722.21       | 16,310,900.00       | 15,378,731.87       | 17,237,202.00       | 926,302.00          | 5.68%          |
| Fine & Forfeits                     | 747,035.41          | 494,101.56          | 779,000.00          | 595,571.19          | 702,500.00          | (76,500.00)         | -9.82%         |
| Investment Income                   | 45,983.28           | 148,738.16          | 58,450.00           | 160,381.16          | 120,600.00          | 62,150.00           | 106.33%        |
| Other Revenues                      | 427,415.79          | 679,502.81          | 390,000.00          | 317,965.72          | 637,000.00          | 247,000.00          | 63.33%         |
| Other Funding Sources               | 1,385,229.48        | 3,481,508.79        | 3,300,000.00        | 50,000.00           | 2,997,000.00        | (303,000.00)        | -9.18%         |
| Transfer from Other Funds           | 5,584,734.51        | 5,642,917.23        | 7,524,429.00        | 6,401,029.00        | 4,298,310.00        | (3,226,119.00)      | -42.88%        |
| <b>Revenue Total</b>                | <b>47,941,159</b>   | <b>50,482,524</b>   | <b>53,681,592</b>   | <b>47,164,025</b>   | <b>54,976,238</b>   | <b>1,294,646</b>    | <b>2.41%</b>   |
| <b>Expenses</b>                     |                     |                     |                     |                     |                     |                     |                |
| Personnel Services                  |                     |                     |                     |                     |                     |                     |                |
| Salaries                            | (9,867,300)         | (9,999,990)         | (10,231,770)        | (9,935,812)         | (10,275,440)        | (43,670)            | 0.43%          |
| Benefits                            | (3,651,435)         | (3,708,813)         | (4,192,063)         | (3,857,224)         | (3,920,040)         | 272,023             | -6.49%         |
| Others Adjustments                  | (273,247)           | (332,592)           | -                   | -                   | -                   | -                   | 0.00%          |
| <b>Personnel Services Total</b>     | <b>(13,791,981)</b> | <b>(14,041,395)</b> | <b>(14,423,833)</b> | <b>(13,793,036)</b> | <b>(14,195,480)</b> | <b>228,353</b>      | <b>-1.58%</b>  |
| Operating Expenditures              |                     |                     |                     |                     |                     |                     |                |
| Team Development                    | (220,012)           | 210,276             | (351,931)           | (215,158)           | (342,315)           | 9,616               | -2.73%         |
| Professional Services               | (2,070,602)         | (2,324,085)         | (2,197,925)         | (1,060,564)         | (1,257,050)         | 940,875             | -42.81%        |
| Contractual Services                | (7,886,299)         | (6,973,005)         | (7,375,369)         | (6,638,624)         | (7,149,615)         | 225,754             | -3.06%         |
| Commodities                         | (1,072,779)         | (782,475)           | (970,405)           | (735,555)           | (828,993)           | 141,412             | -14.57%        |
| Programs                            | (1,899,575)         | (1,766,386)         | (2,166,977)         | (1,897,090)         | (2,041,439)         | 125,538             | -5.79%         |
| Other Expenses                      | (440,643)           | (713,384)           | (904,120)           | (799,606)           | (812,120)           | 92,000              | -10.18%        |
| <b>Operating Expenditures Total</b> | <b>(13,589,911)</b> | <b>(12,349,059)</b> | <b>(13,966,727)</b> | <b>(11,346,596)</b> | <b>(12,431,532)</b> | <b>1,535,195</b>    | <b>-10.99%</b> |
| Other Expenditures                  |                     |                     |                     |                     |                     |                     |                |
| Capital Improvements                | (10,188,790)        | (6,511,921)         | (12,316,899)        | (3,400,879)         | (16,844,046)        | (4,527,147)         | 36.76%         |
| Capital Outlay                      | -                   | (60,069)            | (120,400)           | (94,412)            | (120,400)           | -                   | 0.00%          |
| Debt Service - Amortization         | (21,848)            | (10,017)            | -                   | -                   | -                   | -                   | 0.00%          |
| Debt Service - Fees                 | (18,785)            | (11,789)            | (18,400)            | (12,448)            | (18,250)            | 150                 | -0.82%         |
| Debt Service - Interest             | (2,736,721)         | (3,009,939)         | (3,051,353)         | (2,911,621)         | (2,834,169)         | 217,184             | -7.12%         |
| Debt Service - Principal            | (4,735,000)         | (5,286,890)         | (6,405,000)         | (6,231,889)         | (6,221,805)         | 183,195             | -2.86%         |
| Interfund Transfers                 | (5,584,735)         | (5,642,917)         | (7,524,429)         | (6,401,029)         | (4,298,310)         | 3,226,119           | -42.88%        |
| Economic Incentives                 | (213,984)           | (261,044)           | (853,000)           | (823,000)           | (853,000)           | -                   | 0.00%          |
| <b>Other Expenditures Total</b>     | <b>(23,499,862)</b> | <b>(20,794,587)</b> | <b>(30,289,481)</b> | <b>(19,875,278)</b> | <b>(31,189,980)</b> | <b>(900,499)</b>    | <b>2.97%</b>   |
| <b>Expenses Total</b>               | <b>(50,881,754)</b> | <b>(47,185,041)</b> | <b>(58,680,041)</b> | <b>(45,014,910)</b> | <b>(57,816,992)</b> | <b>863,049</b>      | <b>-1.47%</b>  |
| <b>Grand Total</b>                  | <b>(2,940,594)</b>  | <b>3,297,483</b>    | <b>(4,998,449)</b>  | <b>2,149,114</b>    | <b>(2,840,754)</b>  | <b>2,157,695</b>    | <b>-43.17%</b> |

Village of Bensenville  
Executive Summary - Budget Report by Fund

2018 Budget

|                              | 110-General  | 111-Parks & | 210-Motor Fuel Tax | 310-Capital  | 315-Fleet    | 332 - 339 SSA# | 373-TIF #4 - | 374-TIF #5 - | 375-TIF #6 - | 376-TIF #7 -  | 377-TIF #11 - | 379-TIF #12      | 410-Debt     | 510-Utility   | 570-Recycling | 580-Commuter |              |
|------------------------------|--------------|-------------|--------------------|--------------|--------------|----------------|--------------|--------------|--------------|---------------|---------------|------------------|--------------|---------------|---------------|--------------|--------------|
| Row Labels                   | Fund         | Recreation  | Fund               | Improvements | Sinking Fund | 3 to SSA# 9    | Grand        | Hertage      | Route 83 &   | Irving Park & | Grand & York  | North            | Service Fund | Fund          | & Refuse Fund | Parking Fund | Grand Total  |
|                              |              |             |                    |              |              |                | Ave/Sexton   | Square       | Thorndale    | Church        |               | Industrial Dist. |              | (H2O/Sewer/St | orm)          |              |              |
| Revenue                      |              |             |                    |              |              |                |              |              |              |               |               |                  |              |               |               |              |              |
| Property Tax                 | 5,098,189    | -           | -                  | -            | -            | 892,056        | 61,950       | 264,000      | 170,000      | 60,202        | 24,432        | 1,040,000        | 428,400      | -             | -             | -            | 8,039,229    |
| Taxes                        | 2,665,000    | -           | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | 2,665,000    |
| Intergovernmental            | 8,533,680    | -           | 475,317            | 8,046,000    | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | 17,054,997   |
| License & Permit             | 764,400      | -           | -                  | 460,000      | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | 1,224,400    |
| Charges for Services         | 896,800      | 2,966,500   | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | 12,266,902    | 1,075,000     | 32,000       | 17,237,202   |
| Fine & Forfeits              | 702,500      | -           | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | 702,500      |
| Investment Income            | 100,000      | -           | -                  | 5,000        | -            | -              | -            | -            | -            | -             | -             | -                | 5,000        | 10,000        | 100           | 500          | 120,600      |
| Other Revenues               | 243,000      | -           | -                  | 394,000      | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | 637,000      |
| Other Funding Sources        | -            | -           | -                  | 2,997,000    | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | 2,997,000    |
| Transfer from Other Funds    | 280,000      | -           | -                  | -            | 150,000      | -              | 70,000       | -            | -            | 108,810       | 156,500       | -                | 3,533,000    | -             | -             | -            | 4,298,310    |
| Revenue Total                | 19,283,569   | 2,966,500   | 475,317            | 11,902,000   | 150,000      | 892,056        | 131,950      | 264,000      | 170,000      | 169,012       | 180,932       | 1,040,000        | 3,966,400    | 12,276,902    | 1,075,100     | 32,500       | 54,976,238   |
| Expenses                     |              |             |                    |              |              |                |              |              |              |               |               |                  |              |               |               |              |              |
| Personnel Services           |              |             |                    |              |              |                |              |              |              |               |               |                  |              |               |               |              |              |
| Salaries                     | (7,797,040)  | (753,700)   | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | (1,724,700)   | -             | -            | (10,275,440) |
| Fringe Benefits              | (3,150,220)  | (181,750)   | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | (588,070)     | -             | -            | (3,920,040)  |
| Personnel Services Total     | (10,947,260) | (935,450)   | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | (2,312,770)   | -             | -            | (14,195,480) |
| Operating Expenditures       |              |             |                    |              |              |                |              |              |              |               |               |                  |              |               |               |              |              |
| Team Development             | (278,525)    | (9,540)     | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | (54,250)      | -             | -            | (342,315)    |
| Professional Services        | (1,027,150)  | (5,000)     | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | (224,900)     | -             | -            | (1,257,050)  |
| Contractual Services         | (2,541,496)  | (706,919)   | -                  | -            | -            | -              | -            | -            | (170,000)    | -             | -             | -                | -            | (3,729,200)   | -             | (2,000)      | (7,149,615)  |
| Commodities                  | (450,493)    | (27,750)    | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | (350,750)     | -             | -            | (828,993)    |
| Programs                     | (931,439)    | -           | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | (35,000)      | (1,075,000)   | -            | (2,041,439)  |
| Other Expenses               | (812,120)    | -           | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | (812,120)    |
| Operating Expenditures Total | (6,041,223)  | (749,209)   | -                  | -            | -            | -              | -            | -            | (170,000)    | -             | -             | -                | -            | (4,394,100)   | (1,075,000)   | (2,000)      | (12,431,532) |
| Other Expenditures           |              |             |                    |              |              |                |              |              |              |               |               |                  |              |               |               |              |              |
| Capital Improvements         | (46,000)     | (32,180)    | (1,631,900)        | (10,312,046) | (193,000)    | -              | -            | -            | -            | -             | -             | (200,000)        | -            | (4,428,920)   | -             | -            | (16,844,046) |
| Capital Outlay               | -            | -           | -                  | -            | (120,400)    | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | (120,400)    |
| Debt Service - Amortization  | -            | -           | -                  | -            | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | -            |
| Debt Service - Fees          | -            | -           | -                  | -            | -            | (2,750)        | (1,000)      | (750)        | -            | (750)         | (500)         | (1,000)          | (10,000)     | (1,500)       | -             | -            | (18,250)     |
| Debt Service - Interest      | -            | -           | -                  | -            | -            | (419,304)      | (10,950)     | (26,186)     | -            | (18,262)      | (30,432)      | (866,050)        | (795,278)    | (667,707)     | -             | -            | (2,834,169)  |
| Debt Service - Principal     | -            | -           | -                  | -            | -            | (470,002)      | (120,000)    | (80,000)     | -            | (150,000)     | (150,000)     | (100,000)        | (3,155,000)  | (1,996,803)   | -             | -            | (6,221,805)  |
| Interfund Transfers          | (1,500,000)  | (1,250,000) | -                  | (1,168,310)  | -            | -              | -            | -            | -            | -             | -             | -                | -            | (350,000)     | -             | (30,000)     | (4,298,310)  |
| Economic Incentives          | (749,000)    | -           | -                  | (104,000)    | -            | -              | -            | -            | -            | -             | -             | -                | -            | -             | -             | -            | (853,000)    |
| Other Expenditures Total     | (2,295,000)  | (1,282,180) | (1,631,900)        | (11,584,356) | (313,400)    | (892,056)      | (131,950)    | (106,936)    | -            | (169,012)     | (180,932)     | (1,167,050)      | (3,960,278)  | (7,444,930)   | -             | (30,000)     | (31,189,980) |
| Expenses Total               | (19,283,483) | (2,966,839) | (1,631,900)        | (11,584,356) | (313,400)    | (892,056)      | (131,950)    | (106,936)    | (170,000)    | (169,012)     | (180,932)     | (1,167,050)      | (3,960,278)  | (14,151,800)  | (1,075,000)   | (32,000)     | (57,816,992) |
| Grand Total                  | 86           | (339)       | (1,156,583)        | 317,644      | (163,400)    | -              | -            | 157,064      | -            | -             | -             | (127,050)        | 6,122        | (1,874,898)   | 100           | 500          | (2,840,754)  |

Village of Bensenville

Executive Summary - Budget 2018

Fund Type Operating Fund

| Row Labels                          | 110-General Fund    | 111-Parks & Recreation Fund | 510-Utility Fund (H2O/Sewer) | 570-Recycling & Refuse Fund | 580-Commuter Parking Fund | Grand Total         |
|-------------------------------------|---------------------|-----------------------------|------------------------------|-----------------------------|---------------------------|---------------------|
| Revenue                             |                     |                             |                              |                             |                           |                     |
| Property Tax                        | (5,098,189)         | -                           | -                            | -                           | -                         | (5,098,189)         |
| Taxes                               | (2,665,000)         | -                           | -                            | -                           | -                         | (2,665,000)         |
| Intergovernmental                   | (8,533,680)         | -                           | -                            | -                           | -                         | (8,533,680)         |
| License & Permit                    | (764,400)           | -                           | -                            | -                           | -                         | (764,400)           |
| Charges for Services                | (896,800)           | (2,966,500)                 | (12,266,902)                 | (1,075,000)                 | (32,000)                  | (17,237,202)        |
| Fine & Forfeits                     | (702,500)           | -                           | -                            | -                           | -                         | (702,500)           |
| Investment Income                   | (100,000)           | -                           | (10,000)                     | (100)                       | (500)                     | (110,600)           |
| Other Revenues                      | (243,000)           | -                           | -                            | -                           | -                         | (243,000)           |
| Transfer from Other Funds           | (280,000)           | -                           | -                            | -                           | -                         | (280,000)           |
| Other Funding Sources               | -                   | -                           | -                            | -                           | -                         | -                   |
| <b>Revenue Total</b>                | <b>(19,283,569)</b> | <b>(2,966,500)</b>          | <b>(12,276,902)</b>          | <b>(1,075,100)</b>          | <b>(32,500)</b>           | <b>(35,634,571)</b> |
| Expenses                            |                     |                             |                              |                             |                           |                     |
| Personnel Services                  |                     |                             |                              |                             |                           |                     |
| Salaries                            | 7,797,040           | 753,700                     | 1,724,700                    | -                           | -                         | 10,275,440          |
| Fringe Benefits                     | 3,150,220           | 181,750                     | 588,070                      | -                           | -                         | 3,920,040           |
| <b>Personnel Services Total</b>     | <b>10,947,260</b>   | <b>935,450</b>              | <b>2,312,770</b>             | <b>-</b>                    | <b>-</b>                  | <b>14,195,480</b>   |
| Operating Expenditures              |                     |                             |                              |                             |                           |                     |
| Team Development                    | 278,525             | 9,540                       | 54,250                       | -                           | -                         | 342,315             |
| Professional Services               | 1,027,150           | 5,000                       | 224,900                      | -                           | -                         | 1,257,050           |
| Contractual Services                | 2,541,496           | 706,919                     | 3,729,200                    | -                           | 2,000                     | 6,979,615           |
| Commodities                         | 450,493             | 27,750                      | 350,750                      | -                           | -                         | 828,993             |
| Programs                            | 931,439             | -                           | 35,000                       | 1,075,000                   | -                         | 2,041,439           |
| Other Expenses                      | 812,120             | -                           | -                            | -                           | -                         | 812,120             |
| <b>Operating Expenditures Total</b> | <b>6,041,223</b>    | <b>749,209</b>              | <b>4,394,100</b>             | <b>1,075,000</b>            | <b>2,000</b>              | <b>12,261,532</b>   |
| Other Expenditures                  |                     |                             |                              |                             |                           |                     |
| Capital Improvements                | 46,000              | 32,180                      | 4,428,920                    | -                           | -                         | 4,507,100           |
| Debt Service - Amortization         | -                   | -                           | -                            | -                           | -                         | -                   |
| Debt Service - Fees                 | -                   | -                           | 1,500                        | -                           | -                         | 1,500               |
| Debt Service - Interest             | -                   | -                           | 667,707                      | -                           | -                         | 667,707             |
| Debt Service - Principal            | -                   | -                           | 1,996,803                    | -                           | -                         | 1,996,803           |
| Economic Incentives                 | 749,000             | -                           | -                            | -                           | -                         | 749,000.00          |
| <b>Other Expenditures Total</b>     | <b>2,295,000</b>    | <b>1,282,180</b>            | <b>7,444,930</b>             | <b>-</b>                    | <b>30,000</b>             | <b>11,052,110</b>   |
| <b>Expenses Total</b>               | <b>19,283,483</b>   | <b>2,966,839</b>            | <b>14,151,800</b>            | <b>1,075,000</b>            | <b>32,000</b>             | <b>37,509,122</b>   |
| <b>Grand Total</b>                  | <b>(86)</b>         | <b>339</b>                  | <b>1,874,898</b>             | <b>(100)</b>                | <b>(500)</b>              | <b>1,874,551</b>    |

Village of Bensenville  
Executive Summary - Budget 2018

Fund Type Capital Project/Debt/TIF/SSA Fund

| Row Labels                      | 210-Motor Fuel<br>Tax Fund | 310-Capital<br>Improvements<br>Fund | 315-Fleet Sinking<br>Fund | 332 - 339<br>SSA# 3 to<br>SSA# 9 | 373-TIF #4 -<br>Grand<br>Ave/Sexton Parc | 374-TIF #5 -<br>Heritage Square | 375-TIF #6 -<br>Route 83 &<br>Thorndale | 376-TIF #7 -<br>Irving Park &<br>Church | 377-TIF #11 -<br>Grand & York | 379-TIF #12<br>North<br>Industrial Dist. | 410-Debt<br>Service Fund | Grand Total         |
|---------------------------------|----------------------------|-------------------------------------|---------------------------|----------------------------------|--|---------------------------------|---|---|-------------------------------|--|--------------------------|---------------------|
| Revenue                         |                            |                                     |                           |                                  |  |                                 |   |   |                               |  |                          |                     |
| Property Tax                    | -                          | -                                   | -                         | (892,056)                        | (61,950)                                 | (264,000)                       | (170,000)                               | (60,202)                                | (24,432)                      | (1,040,000)                              | (428,400)                | (2,941,040)         |
| Intergovernmental               | (475,317)                  | (8,046,000)                         | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | (8,521,317)         |
| License & Permit                | -                          | (460,000)                           | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | (460,000)           |
| Charges for Services            | -                          | -                                   | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | -                   |
| Investment Income               | -                          | (5,000)                             | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | (5,000)                  | (10,000)            |
| Other Revenues                  | -                          | (394,000)                           | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | (394,000)           |
| Transfer from Other Funds       | -                          | -                                   | (150,000)                 | -                                | (70,000)                                 | -                               | -                                       | (108,810)                               | (156,500)                     | -  | (3,533,000)              | (4,018,310)         |
| Other Funding Sources           | -                          | (2,997,000)                         | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | (2,997,000)         |
| <b>Revenue Total</b>            | <b>(475,317)</b>           | <b>(11,902,000)</b>                 | <b>(150,000)</b>          | <b>(892,056)</b>                 | <b>(131,950)</b>                         | <b>(264,000)</b>                | <b>(170,000)</b>                        | <b>(169,012)</b>                        | <b>(180,932)</b>              | <b>(1,040,000)</b>                       | <b>(3,966,400)</b>       | <b>(19,341,667)</b> |
| Expenses                        |                            |                                     |                           |                                  |  |                                 |   |   |                               |  |                          |                     |
| Operating Expenditures          |                            |                                     |                           |                                  |  |                                 |   |   |                               |  |                          |                     |
| Professional Services           | -                          | -                                   | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | -                   |
| Contractual Services            | -                          | -                                   | -                         | -                                | -  | -                               | 170,000                                 | -                                       | -                             | -  | -                        | 170,000             |
| Commodities                     | -                          | -                                   | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | -                   |
| Programs                        | -                          | -                                   | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | -                   |
| Other Expenditures              |                            |                                     |                           |                                  |  |                                 |   |   |                               |  |                          |                     |
| Capital Improvements            | 1,631,900                  | 10,312,046                          | 193,000                   | -                                | -  | -                               | -                                       | -                                       | -                             | 200,000                                  | -                        | 12,336,946          |
| Capital Outlay                  | -                          | -                                   | 120,400                   | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | 120,400             |
| Debt Service - Fees             | -                          | -                                   | -                         | 2,750                            | 1,000                                    | 750                             | -                                       | 750                                     | 500                           | 1,000                                    | 10,000                   | 16,750              |
| Debt Service - Interest         | -                          | -                                   | -                         | 419,304                          | 10,950                                   | 26,186                          | -                                       | 18,262                                  | 30,432                        | 866,050                                  | 795,278                  | 2,166,462           |
| Debt Service - Principal        | -                          | -                                   | -                         | 470,002                          | 120,000                                  | 80,000                          | -                                       | 150,000                                 | 150,000                       | 100,000                                  | 3,155,000                | 4,225,002           |
| Interfund Transfers             | -                          | 1,168,310                           | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | 1,168,310           |
| Economic Incentives             | -                          | 104,000.00                          | -                         | -                                | -  | -                               | -                                       | -                                       | -                             | -  | -                        | 104,000.00          |
| <b>Other Expenditures Total</b> | <b>1,631,900</b>           | <b>11,584,356</b>                   | <b>313,400</b>            | <b>892,056</b>                   | <b>131,950</b>                           | <b>106,936</b>                  | <b>-</b>                                | <b>169,012</b>                          | <b>180,932</b>                | <b>1,167,050</b>                         | <b>3,960,278</b>         | <b>20,137,870</b>   |
| <b>Expenses Total</b>           | <b>1,631,900</b>           | <b>11,584,356</b>                   | <b>313,400</b>            | <b>892,056</b>                   | <b>131,950</b>                           | <b>106,936</b>                  | <b>170,000</b>                          | <b>169,012</b>                          | <b>180,932</b>                | <b>1,167,050</b>                         | <b>3,960,278</b>         | <b>20,307,870</b>   |
| <b>Grand Total</b>              | <b>1,156,583</b>           | <b>(317,644)</b>                    | <b>163,400</b>            | <b>-</b>                         | <b>-</b>                                 | <b>(157,064)</b>                | <b>-</b>                                | <b>-</b>                                | <b>-</b>                      | <b>127,050</b>                           | <b>(6,122)</b>           | <b>966,203</b>      |

**Village of Bensenville**  
**Budget - 2018**  
**Fund Balance Analysis**

| Category                                  | Fund                               | Unreserved Fund Balance Requirement     | Dec-2016<br>Unreserved<br>Fund Balance | FY 2017<br>Projected<br>Revenues | FY 2017<br>Projected<br>Expenses | FY 2017<br>Projected Fund<br>Balance | FY 2018<br>Proposed<br>Revenues | FY 2018<br>Proposed<br>Expenses | FY 2018<br>Projected Fund<br>Balance |
|---|------------------------------------|---|--|----------------------------------|----------------------------------|--------------------------------------|---------------------------------|---------------------------------|--------------------------------------|
| Operating Fund                            | 110-General Fund                   | 25% of Fund's Annual Expenses           | 8,976,020                              | 19,941,120                       | 19,274,658                       | 9,642,482                            | 19,283,569                      | 19,283,483                      | 9,642,568                            |
|   | 510-Utility Fund (H2O/Sewer/Storm) | 25% of Fund's Annual Expenses           | 6,420,368                              | 9,864,054                        | 11,319,330                       | 4,965,092                            | 12,276,902                      | 14,151,800                      | 3,090,194                            |
|   | 570-Recycling & Refuse Fund        | 25% of Fund's Annual Expenses           | (159,584)                              | 1,153,104                        | 1,021,354                        | (27,834)                             | 1,075,100                       | 1,075,000                       | (27,734)                             |
|   | 580-Commuter Parking Fund          | 25% of Fund's Annual Expenses           | 623,266                                | 31,864                           | 29,921                           | 625,209                              | 32,500                          | 32,000                          | 625,709                              |
| <b>Operating Fund Total</b>               |                                    |   | <b>15,860,070</b>                      | <b>30,990,142</b>                | <b>31,645,263</b>                | <b>15,204,949</b>                    | <b>32,668,071</b>               | <b>34,542,283</b>               | <b>13,330,737</b>                    |
| Capital Project Fund                      | 310-Capital Improvements Fund      | 1/2 of Total Annual allocated revenues  | 4,040,145                              | 4,754,430                        | 4,564,720                        | 4,229,855                            | 9,502,000                       | 11,584,356                      | 2,147,499                            |
|   | 315-Fleet Sinking Fund             | 1/2 of Total Annual allocated revenues  | 1,136,527                              | 302,951                          | 272,172                          | 1,167,306                            | 150,000                         | 313,400                         | 1,003,906                            |
|   | 515-Utility Fund (Unincorporated)  | 1/2 of Total Annual allocated revenues  | 920,372                                | -                                | -                                | 920,372                              | -                               | -                               | 920,372                              |
| <b>Capital Project Fund Total</b>         |                                    |   | <b>6,097,043</b>                       | <b>5,057,381</b>                 | <b>4,836,892</b>                 | <b>6,317,532</b>                     | <b>9,652,000</b>                | <b>11,897,756</b>               | <b>4,071,776</b>                     |
| Debt Service Fund                         | 410-Debt Service Fund              | Amount neecssary to meet the obligation | 152,712                                | 4,266,000                        | 4,266,000                        | 152,712                              | 3,966,400                       | 3,966,400                       | 152,712                              |
| <b>Debt Service Fund Total</b>            |                                    |   | <b>152,712</b>                         | <b>4,266,000</b>                 | <b>4,266,000</b>                 | <b>152,712</b>                       | <b>3,966,400</b>                | <b>3,966,400</b>                | <b>152,712</b>                       |
| TIF Funds                                 | 373-TIF #4 - Grand Ave/Sexton Parc | No Minimum Fund Balance Required        | (175,952)                              | 362,945                          | 362,945                          | (175,952)                            | 131,950                         | 131,950                         | (175,952)                            |
|   | 374-TIF #5 - Hertage Square        | No Minimum Fund Balance Required        | 626,712                                | 235,000                          | 114,550                          | 747,162                              | 264,000                         | 106,936                         | 904,226                              |
|   | 375-TIF #6 - Route 83 & Thorndale  | No Minimum Fund Balance Required        | 757                                    | 175,000                          | 175,000                          | 757                                  | 170,000                         | 170,000                         | 757                                  |
|   | 376-TIF #7 - Irving Park & Church  | No Minimum Fund Balance Required        | (3,208,691)                            | 388,500                          | 388,500                          | (3,208,691)                          | 169,012                         | 169,012                         | (3,208,691)                          |
|   | 377-TIF #11 - Grand & York         | No Minimum Fund Balance Required        | (600,762)                              | 187,000                          | 185,500                          | (599,262)                            | 180,932                         | 180,932                         | (599,262)                            |
|   | 379-TIF #12 North Industrial Dist. | No Minimum Fund Balance Required        | 2,697,021                              | 1,063,000                        | 837,500                          | 2,922,521                            | 1,040,000                       | 1,167,050                       | 2,795,471                            |
| <b>TIF Funds Total</b>                    |                                    |   | <b>(660,914)</b>                       | <b>2,411,445</b>                 | <b>2,063,995</b>                 | <b>(313,464)</b>                     | <b>1,955,894</b>                | <b>1,925,880</b>                | <b>(283,450)</b>                     |
| Debt Service Fund - SSA Fund              | 332 - 339 SSA# 3 to SSA# 9         | No Minimum Fund Balance Required        | 2,405,041                              | 898,300                          | 898,300                          | 2,405,041                            | 892,056                         | 892,056                         | 2,405,041                            |
| <b>Debt Service Fund - SSA Fund Total</b> |                                    |   | <b>2,426,953</b>                       | <b>898,300</b>                   | <b>898,300</b>                   | <b>2,426,953</b>                     | <b>892,056</b>                  | <b>892,056</b>                  | <b>2,426,953</b>                     |
| <b>Grand Total</b>                        |                                    |   | <b>23,875,864</b>                      | <b>43,623,268</b>                | <b>43,710,450</b>                | <b>23,788,682</b>                    | <b>49,134,421</b>               | <b>53,224,375</b>               | <b>19,698,728</b>                    |

Village of Bensenville  
Budget 2018 - Revenue Report  
Fund

110-General Fund

| Row Labels                     | 2015 Actual         | 2016 Actual         | 2017 Budget         | 2017 Projected      | 2018 Budget         | 2018 Budget V/s.<br>2017 Budget | % Change<br>(2017 Budget<br>V/s. 2016<br>Budget) |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------------------|--|
| Revenue                        |                     |                     |                     |                     |                     |                                 |  |
| Property Tax                   |                     |                     |                     |                     |                     |                                 |  |
| 411110                         |                     |                     |                     |                     |                     |                                 |  |
| Property Tax - Corporate       | 2,135,292.48        | 2,160,700.09        | 2,175,450.00        | 2,151,383.62        | 2,224,961.00        | 49,511.00                       | 2.28%  |
| 411111                         |                     |                     |                     |                     |                     |                                 |  |
| Property Tax - Corp- Prior Yr  | 1,003.44            | 31.59               | 5,000.00            | 153.68              | -                   | (5,000.00)                      | -100.00%   |
| 411120                         |                     |                     |                     |                     |                     |                                 |  |
| Property Tax - Imrf            | 231,739.39          | 234,207.62          | 239,700.00          | 245,006.05          | 245,709.00          | 6,009.00                        | 2.51%  |
| 411130                         |                     |                     |                     |                     |                     |                                 |  |
| Property Tax - Fica            | 270,471.03          | 273,178.24          | 279,854.00          | 285,035.62          | 286,478.00          | 6,624.00                        | 2.37%  |
| 411140                         |                     |                     |                     |                     |                     |                                 |  |
| Property Tax - Pd Protection   | 1,133,539.93        | 1,175,469.43        | 1,196,638.00        | 1,235,199.79        | 1,224,191.00        | 27,553.00                       | 2.30%  |
| 411150                         |                     |                     |                     |                     |                     |                                 |  |
| Property Tax - Pd Pension      | 321,948.51          | 325,918.02          | 329,970.00          | 172,913.37          | 338,120.00          | 8,150.00                        | 2.47%  |
| 411160                         |                     |                     |                     |                     |                     |                                 |  |
| Property Tax - Tort            | 295,683.57          | 298,022.64          | 303,420.00          | 309,678.94          | 310,940.00          | 7,520.00                        | 2.48%  |
| 411170                         |                     |                     |                     |                     |                     |                                 |  |
| Property Tax - Work Comp       | 209,895.52          | 212,777.10          | 216,760.00          | 221,362.01          | 221,790.00          | 5,030.00                        | 2.32%  |
| 411510                         |                     |                     |                     |                     |                     |                                 |  |
| Road & Bridge                  | 246,435.35          | 241,665.98          | 246,000.00          | 242,504.95          | 246,000.00          | -                               | 0.00%  |
| <b>Property Tax Total</b>      | <b>4,846,009.22</b> | <b>4,921,970.71</b> | <b>4,992,792.00</b> | <b>4,863,238.03</b> | <b>5,098,189.00</b> | <b>105,397.00</b>               | <b>2.11%</b>                                     |
| Taxes                          |                     |                     |                     |                     |                     |                                 |  |
| 414410                         |                     |                     |                     |                     |                     |                                 |  |
| Utility Tax - Electric         | 1,198,372.45        | 1,147,712.72        | 1,310,000.00        | 1,076,334.75        | 1,150,000.00        | (160,000.00)                    | -12.21%  |
| 414420                         |                     |                     |                     |                     |                     |                                 |  |
| Utility Tax - Natural Gas      | 283,279.46          | 243,271.88          | 400,000.00          | 285,013.43          | 275,000.00          | (125,000.00)                    | -31.25%  |
| 414450                         |                     |                     |                     |                     |                     |                                 |  |
| Telecommunications Tax         | 1,151,076.62        | 1,121,052.55        | 1,231,000.00        | 978,670.12          | 990,000.00          | (241,000.00)                    | -19.58%  |
| 417730                         |                     |                     |                     |                     |                     |                                 |  |
| Amusement Tax                  | 135,489.62          | 124,174.78          | 130,000.00          | 125,000.00          | 125,000.00          | (5,000.00)                      | -3.85%   |
| 417740                         |                     |                     |                     |                     |                     |                                 |  |
| Hotel/Motel Room Tax           | 107,469.79          | 111,002.64          | 105,000.00          | 66,039.12           | 125,000.00          | 20,000.00                       | 19.05%   |
| <b>Taxes Total</b>             | <b>2,875,687.94</b> | <b>2,747,214.57</b> | <b>3,176,000.00</b> | <b>2,531,057.42</b> | <b>2,665,000.00</b> | <b>(511,000.00)</b>             | <b>-16.09%</b>                                   |
| Charges for Services           |                     |                     |                     |                     |                     |                                 |  |
| 430310                         |                     |                     |                     |                     |                     |                                 |  |
| Return Check Fees              | 165.00              | 120.00              | 150.00              | 102.86              | 200.00              | 50.00                           | 33.33%   |
| 430410                         |                     |                     |                     |                     |                     |                                 |  |
| Basset/Report/Misc.Fees        | 6,220.00            | 4,145.00            | 6,000.00            | 4,802.99            | 6,000.00            | -                               | 0.00%  |
| 430430                         |                     |                     |                     |                     |                     |                                 |  |
| Reim Exp-Police Services       | 31,415.00           | 93,194.00           | 101,000.00          | 105,000.00          | 105,000.00          | 4,000.00                        | 3.96%  |
| 430450                         |                     |                     |                     |                     |                     |                                 |  |
| Parking Fees                   | 8,522.00            | 6,815.00            | 8,500.00            | 6,631.68            | 7,000.00            | (1,500.00)                      | -17.65%  |
| 430470                         |                     |                     |                     |                     |                     |                                 |  |
| Auto Towing Fees               | 64,500.00           | 41,500.00           | 65,000.00           | 28,133.33           | 40,000.00           | (25,000.00)                     | -38.46%  |
| 430548                         |                     |                     |                     |                     |                     |                                 |  |
| Dial-A-Bus Fares               | 7,344.79            | -                   | 7,500.00            | -                   | -                   | (7,500.00)                      | -100.00%   |
| 430990                         |                     |                     |                     |                     |                     |                                 |  |
| Charges For Services Misc      | (5,000.00)          | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 436010                         |                     |                     |                     |                     |                     |                                 |  |
| Engineering Review & Insp Fees | -                   | 4,550.00            | -                   | 4,000.00            | 5,000.00            | 5,000.00                        | 0.00%  |
| 436110                         |                     |                     |                     |                     |                     |                                 |  |
| Zoning Hearing Fees            | 13,750.00           | 8,636.31            | 10,000.00           | 7,489.86            | 8,500.00            | (1,500.00)                      | -15.00%  |
| 436231                         |                     |                     |                     |                     |                     |                                 |  |
| Sign Permit Fees               | 5,551.00            | 8,307.00            | 6,000.00            | 8,207.11            | 8,000.00            | 2,000.00                        | 33.33%   |
| 436241                         |                     |                     |                     |                     |                     |                                 |  |
| Elevator Inspection Fees       | -                   | -                   | 6,500.00            | -                   | -                   | (6,500.00)                      | -100.00%   |
| 436248                         |                     |                     |                     |                     |                     |                                 |  |
| Alarm Connect Fees - Smg       | 92,580.00           | 93,562.50           | 93,000.00           | 106,613.13          | 95,000.00           | 2,000.00                        | 2.15%  |
| 436249                         |                     |                     |                     |                     |                     |                                 |  |
| Smoke Detectors                | 22.00               | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 436283                         |                     |                     |                     |                     |                     |                                 |  |
| Inspection Fee-Rental Units    | 67,750.00           | 96,130.64           | 67,750.00           | 97,751.57           | 96,000.00           | 28,250.00                       | 41.70%   |
| 436289                         |                     |                     |                     |                     |                     |                                 |  |
| Inspection Fee-Real Estate Trs | 2,800.00            | 2,530.00            | -                   | 825.00              | -                   | -                               | 0.00%  |
| 437210                         |                     |                     |                     |                     |                     |                                 |  |
| Recreational Fees-Redmond      | -                   | -                   | 165,000.00          | -                   | -                   | (165,000.00)                    | -100.00%   |
| 437220                         |                     |                     |                     |                     |                     |                                 |  |
| Redmond Field Rental           | -                   | -                   | -                   | 130,000.00          | 135,000.00          | 135,000.00                      | 0.00%  |
| 437230                         |                     |                     |                     |                     |                     |                                 |  |
| Gazebo & Pavilion Rental       | -                   | -                   | -                   | 12,000.00           | 10,000.00           | 10,000.00                       | 0.00%  |
| 437295                         |                     |                     |                     |                     |                     |                                 |  |
| Misc Revenue-Redmond           | 117.00              | 132.00              | -                   | 64.00               | 100.00              | 100.00                          | 0.00%  |
| 437410                         |                     |                     |                     |                     |                     |                                 |  |

Village of Bensenville  
Budget 2018 - Revenue Report  
Fund

110-General Fund

| Row Labels                        | 2015 Actual         | 2016 Actual         | 2017 Budget         | 2017 Projected      | 2018 Budget         | 2018 Budget V/s.<br>2017 Budget | % Change<br>(2017 Budget<br>V/s. 2016<br>Budget) |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------------------|--|
| Rink Revenue-Ice Rental           | 41,686.00           | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 437415                            |                     |                     |                     |                     |                     |                                 |  |
| Rink Revenue-Skate Rental         | -                   | 20.00               | -                   | -                   | -                   | -                               | 0.00%  |
| 437425                            |                     |                     |                     |                     |                     |                                 |  |
| Rink Rev-Skating/Hockey School    | (120.00)            | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 437430                            |                     |                     |                     |                     |                     |                                 |  |
| Rink Revenue-Figure Skating       | (342.39)            | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 437620                            |                     |                     |                     |                     |                     |                                 |  |
| Aquatic Operation                 | -                   | -                   | -                   | 135,000.00          | 135,000.00          | 135,000.00                      | 0.00%  |
| 437695                            |                     |                     |                     |                     |                     |                                 |  |
| Misc Revenue-Aquatics             | (246.75)            | -                   | 140,000.00          | 143.33              | -                   | (140,000.00)                    | -100.00%   |
| 437855                            |                     |                     |                     |                     |                     |                                 |  |
| Concession Stand-Vending Comm     | 2,812.19            | 1,861.16            | -                   | -                   | -                   | -                               | 0.00%  |
| 437856                            |                     |                     |                     |                     |                     |                                 |  |
| Concession Stand-Contract Comm    | 9,274.90            | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 437857                            |                     |                     |                     |                     |                     |                                 |  |
| Inventory Reimbursement           | 2,225.12            | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 437910                            |                     |                     |                     |                     |                     |                                 |  |
| Movie Theatre-Admission Sales     | 349.34              | -                   | 75,000.00           | 55,000.00           | 65,000.00           | (10,000.00)                     | -13.33%  |
| 437950                            |                     |                     |                     |                     |                     |                                 |  |
| Double Feature Shop-Food Sales    | 409.83              | -                   | 100,000.00          | 105,000.00          | 111,000.00          | 11,000.00                       | 11.00%   |
| 439910                            |                     |                     |                     |                     |                     |                                 |  |
| Miscellaneous Charges             | 63,112.98           | 55,728.08           | 85,000.00           | 57,352.40           | 50,000.00           | (35,000.00)                     | -41.18%  |
| 439915                            |                     |                     |                     |                     |                     |                                 |  |
| Miscellaneous Reimbursements      | 19.00               | 25,290.62           | -                   | (20,000.00)         | 20,000.00           | 20,000.00                       | 0.00%  |
| 439999                            |                     |                     |                     |                     |                     |                                 |  |
| Miscellaneous Revenue             | 325.00              | 4,761.61            | 2,000.00            | 7,576.42            | -                   | (2,000.00)                      | -100.00%   |
| <b>Charges for Services Total</b> | <b>415,242.01</b>   | <b>447,283.92</b>   | <b>938,400.00</b>   | <b>851,693.68</b>   | <b>896,800.00</b>   | <b>(41,600.00)</b>              | <b>-4.43%</b>                                    |
| Intergovernmental                 |                     |                     |                     |                     |                     |                                 |  |
| 417750                            |                     |                     |                     |                     |                     |                                 |  |
| Video Gaming Tax                  | 13,846.83           | 5,073.57            | 20,000.00           | 30,000.00           | 30,000.00           | 10,000.00                       | 50.00%   |
| 451490                            |                     |                     |                     |                     |                     |                                 |  |
| Replacement Tax                   | 194,838.72          | 175,871.93          | 178,000.00          | 198,982.24          | 134,000.00          | (44,000.00)                     | -24.72%  |
| 451620                            |                     |                     |                     |                     |                     |                                 |  |
| Income Tax                        | 1,952,711.32        | 1,786,457.53        | 1,871,904.00        | 1,723,240.60        | 1,651,680.00        | (220,224.00)                    | -11.76%  |
| 451630                            |                     |                     |                     |                     |                     |                                 |  |
| State Use Tax                     | 405,265.66          | 437,961.87          | 431,272.00          | 444,887.93          | 465,000.00          | 33,728.00                       | 7.82%  |
| 451650                            |                     |                     |                     |                     |                     |                                 |  |
| Motor Fuel Tax Allotment          | 448,658.64          | 467,253.59          | 475,000.00          | -                   | -                   | (475,000.00)                    | -100.00%   |
| 451730                            |                     |                     |                     |                     |                     |                                 |  |
| Auto Rental Tax/Games Tax         | 7,160.44            | 7,880.95            | 7,000.00            | 9,114.45            | 8,000.00            | 1,000.00                        | 14.29%   |
| 453310                            |                     |                     |                     |                     |                     |                                 |  |
| Sales Tax                         | 5,242,208.56        | 5,883,851.69        | 5,649,000.00        | 6,108,760.76        | 5,900,000.00        | 251,000.00                      | 4.44%  |
| 457210                            |                     |                     |                     |                     |                     |                                 |  |
| Operating Grants - State          | 400,000.00          | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 457410                            |                     |                     |                     |                     |                     |                                 |  |
| Operating Grants - Regional       | 58,112.50           | 40,314.00           | 72,000.00           | 52,938.00           | 72,000.00           | -                               | 0.00%  |
| 458310                            |                     |                     |                     |                     |                     |                                 |  |
| Grants                            | 915.00              | 117,788.00          | -                   | 2,650.36            | 25,000.00           | 25,000.00                       | 0.00%  |
| 483510                            |                     |                     |                     |                     |                     |                                 |  |
| Franchise Fees - Cable            | 223,391.20          | 228,749.23          | 235,000.00          | 263,779.47          | 248,000.00          | 13,000.00                       | 5.53%  |
| <b>Intergovernmental Total</b>    | <b>8,947,108.87</b> | <b>9,151,202.36</b> | <b>8,939,176.00</b> | <b>8,834,353.81</b> | <b>8,533,680.00</b> | <b>(405,496.00)</b>             | <b>-4.54%</b>                                    |
| License & Permit                  |                     |                     |                     |                     |                     |                                 |  |
| 420110                            |                     |                     |                     |                     |                     |                                 |  |
| Business Licenses                 | 246,256.22          | 246,405.62          | 275,000.00          | 252,691.27          | 275,000.00          | -                               | 0.00%  |
| 420150                            |                     |                     |                     |                     |                     |                                 |  |
| Liquor Licenses                   | 63,037.00           | 69,808.00           | 70,000.00           | 70,000.00           | 70,000.00           | -                               | 0.00%  |
| 420160                            |                     |                     |                     |                     |                     |                                 |  |
| Video Gaming License              | 10,500.58           | 17,362.63           | 12,000.00           | 2,000.00            | 5,000.00            | (7,000.00)                      | -58.33%  |
| 420310                            |                     |                     |                     |                     |                     |                                 |  |
| Vehicle Licenses                  | (54.50)             | -                   | -                   | -                   | -                   | -                               | 0.00%  |
| 420330                            |                     |                     |                     |                     |                     |                                 |  |
| Dog Licenses                      | 1,350.00            | 1,410.00            | 1,400.00            | 1,190.00            | 1,400.00            | -                               | 0.00%  |
| 426440                            |                     |                     |                     |                     |                     |                                 |  |
| Pd-Truck Weight Permits           | 16,138.50           | 12,669.00           | 16,000.00           | 11,699.44           | 13,000.00           | (3,000.00)                      | -18.75%  |
| 426610                            |                     |                     |                     |                     |                     |                                 |  |
| Building Permits - Dupage         | 330,989.93          | 344,747.87          | 375,000.00          | 415,877.56          | 400,000.00          | 25,000.00                       | 6.67%  |
| <b>License &amp; Permit Total</b> | <b>668,217.73</b>   | <b>692,403.12</b>   | <b>749,400.00</b>   | <b>753,458.27</b>   | <b>764,400.00</b>   | <b>15,000.00</b>                | <b>2.00%</b>                                     |
| Fine & Forfeits                   |                     |                     |                     |                     |                     |                                 |  |
| 444110                            |                     |                     |                     |                     |                     |                                 |  |
| Fines - Traffic Enforcement       | 204,141.21          | 166,984.62          | 210,000.00          | 141,122.72          | 210,000.00          | -                               | 0.00%  |
| 444111                            |                     |                     |                     |                     |                     |                                 |  |
| Fines - Violations                | 20,215.27           | 2,550.00            | 25,000.00           | 4,506.73            | 5,000.00            | (20,000.00)                     | -80.00%  |

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110-General Fund

| Row Labels                                 | 2015 Actual          | 2016 Actual          | 2017 Budget          | 2017 Projected       | 2018 Budget          | 2018 Budget V/s.<br>2017 Budget | % Change<br>(2017 Budget<br>V/s. 2016<br>Budget) |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------------------|--|
| 444112                                     |                      |                      |                      |                      |                      |                                 |  |
| Fines - Parking                            | 93,891.57            | 55,535.18            | 95,000.00            | 87,435.30            | 85,000.00            | (10,000.00)                     | -10.53%  |
| 444113                                     |                      |                      |                      |                      |                      |                                 |  |
| Fines - Compliance                         | 37,051.74            | 8,552.64             | 35,000.00            | 27,190.53            | 30,000.00            | (5,000.00)                      | -14.29%  |
| 444114                                     |                      |                      |                      |                      |                      |                                 |  |
| Fines - Redlight Violations                | 344,115.00           | 224,965.00           | 385,000.00           | 295,914.87           | 340,000.00           | (45,000.00)                     | -11.69%  |
| 444120                                     |                      |                      |                      |                      |                      |                                 |  |
| Fines - False Alarms                       | 2,700.00             | 3,500.00             | 2,000.00             | 7,600.00             | 2,500.00             | 500.00                          | 25.00%   |
| 444195                                     |                      |                      |                      |                      |                      |                                 |  |
| Fines-Pd-Misc Fines/Resttution             | 31,350.62            | 21,674.12            | 15,000.00            | 22,094.04            | 20,000.00            | 5,000.00                        | 33.33%   |
| 446110                                     |                      |                      |                      |                      |                      |                                 |  |
| Fines - Code Enforcement                   | 13,570.00            | 10,340.00            | 12,000.00            | 9,707.00             | 10,000.00            | (2,000.00)                      | -16.67%  |
| <b>Fine &amp; Forfeits Total</b>           | <b>747,035.41</b>    | <b>494,101.56</b>    | <b>779,000.00</b>    | <b>595,571.19</b>    | <b>702,500.00</b>    | <b>(76,500.00)</b>              | <b>-9.82%</b>                                    |
| Investment Income                          |                      |                      |                      |                      |                      |                                 |  |
| 461010                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest Income                            | 1,179.90             | 7,702.39             | 5,000.00             | 41,852.57            | 50,000.00            | 45,000.00                       | 900.00%  |
| 461120                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest On Investments                    | 10,269.36            | 34,027.60            | 35,000.00            | 30,467.17            | 50,000.00            | 15,000.00                       | 42.86%   |
| 464110                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest - Property Tax-Corp               | 2.14                 | 1,589.66             | -                    | -                    | -                    | -                               | 0.00%  |
| 464120                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest - Property Tax-Imrf               | 0.21                 | 172.18               | -                    | -                    | -                    | -                               | 0.00%  |
| 464130                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest - Property Tax-Fica               | 0.24                 | 200.80               | -                    | -                    | -                    | -                               | 0.00%  |
| 464140                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest - Property Tax-Pd Pro             | 1.02                 | 863.38               | -                    | -                    | -                    | -                               | 0.00%  |
| 464160                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest - Property Tax-Tort               | 0.28                 | 219.08               | -                    | -                    | -                    | -                               | 0.00%  |
| 464170                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest - Property Tax-Wrk Cm             | 0.19                 | 156.43               | -                    | -                    | -                    | -                               | 0.00%  |
| 464510                                     |                      |                      |                      |                      |                      |                                 |  |
| Interest-Property Tax-Rd &Brdg             | 0.65                 | 0.33                 | -                    | -                    | -                    | -                               | 0.00%  |
| <b>Investment Income Total</b>             | <b>11,453.99</b>     | <b>44,931.85</b>     | <b>40,000.00</b>     | <b>72,319.74</b>     | <b>100,000.00</b>    | <b>60,000.00</b>                | <b>150.00%</b>                                   |
| Other Revenues                             |                      |                      |                      |                      |                      |                                 |  |
| 444444                                     |                      |                      |                      |                      |                      |                                 |  |
| Pd Station Coin Sales                      | 252.00               | -                    | -                    | -                    | -                    | -                               | 0.00%  |
| 471010                                     |                      |                      |                      |                      |                      |                                 |  |
| Ipbc Excess Reserve                        | 305,606.00           | 237,042.00           | 130,000.00           | 150,000.00           | 150,000.00           | 20,000.00                       | 15.38%   |
| 471310                                     |                      |                      |                      |                      |                      |                                 |  |
| Reimbursed Expenditures - Interest Rebate  | -                    | -                    | 5,000.00             | -                    | -                    | (5,000.00)                      | -100.00%   |
| 471610                                     |                      |                      |                      |                      |                      |                                 |  |
| Liability Ins. Claim Reimbrsmt             | -                    | 722.99               | -                    | -                    | -                    | -                               | 0.00%  |
| 473010                                     |                      |                      |                      |                      |                      |                                 |  |
| Local Government Rebates                   | -                    | 4,185.96             | -                    | 57,695.00            | -                    | -                               | 0.00%  |
| 479910                                     |                      |                      |                      |                      |                      |                                 |  |
| Revenue-Over And Short                     | (86.52)              | (92.43)              | -                    | -                    | -                    | -                               | 0.00%  |
| 479990                                     |                      |                      |                      |                      |                      |                                 |  |
| Revenue - Miscellaneous                    | 54,661.61            | 43,549.80            | 45,000.00            | 110,270.72           | 43,000.00            | (2,000.00)                      | -4.44%   |
| 479920                                     |                      |                      |                      |                      |                      |                                 |  |
| Sponsorship Rev (MIP and Liberty Festival) | -                    | -                    | -                    | -                    | 50,000.00            | 50,000.00                       | 0.00%  |
| <b>Other Revenues Total</b>                | <b>360,433.09</b>    | <b>285,408.32</b>    | <b>180,000.00</b>    | <b>317,965.72</b>    | <b>243,000.00</b>    | <b>63,000.00</b>                | <b>35.00%</b>                                    |
| Other Funding Sources                      |                      |                      |                      |                      |                      |                                 |  |
| 486115                                     |                      |                      |                      |                      |                      |                                 |  |
| Comm Serv-Program Contribution             | 10.00                | 1,310.00             | -                    | -                    | -                    | -                               | 0.00%  |
| <b>Other Funding Sources Total</b>         | <b>10.00</b>         | <b>1,310.00</b>      | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>                        | <b>0.00%</b>                                     |
| Transfer from Other Funds                  |                      |                      |                      |                      |                      |                                 |  |
| 498510                                     |                      |                      |                      |                      |                      |                                 |  |
| Transfer From Utility Fund                 | 400,000.00           | 400,000.00           | 400,000.00           | 400,000.00           | 200,000.00           | (200,000.00)                    | -50.00%  |
| 498550                                     |                      |                      |                      |                      |                      |                                 |  |
| Transfer From Recreation                   | -                    | -                    | 25,000.00            | 25,000.00            | 50,000.00            | 25,000.00                       | 100.00%  |
| 498580                                     |                      |                      |                      |                      |                      |                                 |  |
| Transfer From Commuter Prkng               | 30,000.00            | 30,000.00            | 30,000.00            | 30,000.00            | 30,000.00            | -                               | 0.00%  |
| <b>Transfer from Other Funds Total</b>     | <b>430,000.00</b>    | <b>430,000.00</b>    | <b>455,000.00</b>    | <b>455,000.00</b>    | <b>280,000.00</b>    | <b>(175,000.00)</b>             | <b>-38.46%</b>                                   |
| <b>Revenue Total</b>                       | <b>19,301,198.26</b> | <b>19,215,826.41</b> | <b>20,249,768.00</b> | <b>19,274,657.86</b> | <b>19,283,569.00</b> | <b>(966,199.00)</b>             | <b>-4.77%</b>                                    |
| <b>Grand Total</b>                         | <b>19,301,198</b>    | <b>19,215,826</b>    | <b>20,249,768</b>    | <b>19,274,658</b>    | <b>19,283,569</b>    | <b>(966,199)</b>                |  |

Village of Bensenville  
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111-Parks & Recreation Fund

| Row Labels                         | 2015 Actual         | 2016 Actual         | 2017 Budget         | 2017 Projected   | 2018 Budget         | 2018 Budget V/s.<br>2017 Budget | % Change<br>(2017 Budget<br>V/s. 2016<br>Budget) |
|------------------------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------------------|--|
| Revenue                            |                     |                     |                     |                  |                     |                                 |  |
| Charges for Services               |                     |                     |                     |                  |                     |                                 |  |
| 437410                             |                     |                     |                     |                  |                     |                                 |  |
| Rink Revenue-Ice Rental            | 2,324,599.03        | 2,217,579.22        | 1,900,000.00        | -                | 2,780,000.00        | 880,000.00                      | 46.32%   |
| 437411                             |                     |                     |                     |                  |                     |                                 |  |
| Contract Ice                       | 42,744.35           | 44,835.85           | 30,000.00           | 40,000.00        | 30,000.00           | -                               | 0.00%  |
| 437412                             |                     |                     |                     |                  |                     |                                 |  |
| Rink Revenue-Party Room Rental     | 2,960.00            | 4,589.75            | 1,500.00            | -                | 1,500.00            | -                               | 0.00%  |
| 437413                             |                     |                     |                     |                  |                     |                                 |  |
| Drop In Hockey                     | 26,287.48           | 20,842.08           | 10,000.00           | 20,000.00        | 12,000.00           | 2,000.00                        | 20.00%   |
| 437414                             |                     |                     |                     |                  |                     |                                 |  |
| Stick & Helmet                     | 16,916.17           | 20,758.47           | 10,000.00           | 2,000.00         | 10,000.00           | -                               | 0.00%  |
| 437415                             |                     |                     |                     |                  |                     |                                 |  |
| Rink Revenue-Skate Rental          | 4,649.49            | 6,273.96            | 2,500.00            | -                | 2,500.00            | -                               | 0.00%  |
| 437416                             |                     |                     |                     |                  |                     |                                 |  |
| Hockey Contract Ice                | 5,810.11            | 6,589.32            | 3,000.00            | -                | 5,000.00            | 2,000.00                        | 66.67%   |
| 437420                             |                     |                     |                     |                  |                     |                                 |  |
| Rink Revenue-Public Skating        | 12,160.68           | 12,081.73           | 5,000.00            | -                | 5,000.00            | -                               | 0.00%  |
| 437430                             |                     |                     |                     |                  |                     |                                 |  |
| Rink Revenue-Figure Skating        | 189,644.60          | 134,237.99          | -                   | -                | -                   | -                               | 0.00%  |
| 437435                             |                     |                     |                     |                  |                     |                                 |  |
| Rink Revenue-Ice Shows             | 1,249.68            | 1,882.14            | 1,000.00            | -                | 1,000.00            | -                               | 0.00%  |
| 437455                             |                     |                     |                     |                  |                     |                                 |  |
| Vending Commission                 | 7,313.76            | 6,916.31            | 4,000.00            | -                | 7,000.00            | 3,000.00                        | 75.00%   |
| 437456                             |                     |                     |                     |                  |                     |                                 |  |
| Concession Contract Commission     | 103,371.87          | 97,353.81           | 80,000.00           | -                | 100,000.00          | 20,000.00                       | 25.00%   |
| 437480                             |                     |                     |                     |                  |                     |                                 |  |
| Rink Rev-Sponsorsh/Promotional     | 1,250.00            | 8,000.00            | 500.00              | -                | 500.00              | -                               | 0.00%  |
| 437491                             |                     |                     |                     |                  |                     |                                 |  |
| Lease Revenue                      | 12,364.00           | 13,673.00           | 6,600.00            | -                | 12,000.00           | 5,400.00                        | 81.82%   |
| <b>Charges for Services Total</b>  | <b>2,751,321.22</b> | <b>2,595,613.63</b> | <b>2,054,100.00</b> | <b>62,000.00</b> | <b>2,966,500.00</b> | <b>912,400.00</b>               | <b>44.42%</b>                                    |
| Other Funding Sources              |                     |                     |                     |                  |                     |                                 |  |
| 488215                             |                     |                     |                     |                  |                     |                                 |  |
| Interfund Loan                     | -                   | -                   | 2,560,000.00        | -                | -                   | (2,560,000.00)                  | -100.00%   |
| <b>Other Funding Sources Total</b> | <b>-</b>            | <b>-</b>            | <b>2,560,000.00</b> | <b>-</b>         | <b>-</b>            | <b>(2,560,000.00)</b>           | <b>-100.00%</b>                                  |
| <b>Revenue Total</b>               | <b>2,751,321.22</b> | <b>2,595,613.63</b> | <b>4,614,100.00</b> | <b>62,000.00</b> | <b>2,966,500.00</b> | <b>(1,647,600.00)</b>           | <b>-35.71%</b>                                   |
| <b>Grand Total</b>                 | <b>2,751,321</b>    | <b>2,595,614</b>    | <b>4,614,100</b>    | <b>62,000</b>    | <b>2,966,500</b>    | <b>(1,647,600)</b>              |  |

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310-Capital Improvements Fund

| Row Labels                                | 2015 Actual         | 2016 Actual         | 2017 Budget         | 2017 Projected      | 2018 Budget          | 2018 Budget V/s.<br>2017 Budget | % Change<br>(2017 Budget<br>V/s. 2016<br>Budget) |
|---|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------------------|--|
| Revenue                                   |                     |                     |                     |                     |                      |                                 |  |
| Charges for Services                      |                     |                     |                     |                     |                      |                                 |  |
| 439910                                    |                     |                     |                     |                     |                      |                                 |  |
| Miscellaneous Charges                     | 6,693.49            | -                   | -                   | -                   | -                    | -                               | 0.00%  |
| <b>Charges for Services Total</b>         | <b>6,693.49</b>     | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>             | <b>-</b>                        | <b>0.00%</b>                                     |
| Intergovernmental                         |                     |                     |                     |                     |                      |                                 |  |
| 453310                                    |                     |                     |                     |                     |                      |                                 |  |
| Sales Tax                                 | 2,882,405.83        | 3,012,458.53        | 3,000,000.00        | 2,987,632.00        | 2,940,000.00         | (60,000.00)                     | -2.00%   |
| 457210                                    |                     |                     |                     |                     |                      |                                 |  |
| Operating Grants - State                  | -                   | 25,000.00           | 25,000.00           | 25,000.00           | 25,000.00            | -                               | 0.00%  |
| 458310                                    |                     |                     |                     |                     |                      |                                 |  |
| Grants                                    | 51,077.17           | -                   | 200,000.00          | 126,909.43          | 5,081,000.00         | 4,881,000.00                    | 2440.50%   |
| <b>Intergovernmental Total</b>            | <b>2,933,483.00</b> | <b>3,037,458.53</b> | <b>3,225,000.00</b> | <b>3,139,541.43</b> | <b>8,046,000.00</b>  | <b>4,821,000.00</b>             | <b>149.49%</b>                                   |
| License & Permit                          |                     |                     |                     |                     |                      |                                 |  |
| 420310                                    |                     |                     |                     |                     |                      |                                 |  |
| Vehicle Licenses                          | 463,929.00          | 440,285.50          | 460,000.00          | 438,488.39          | 460,000.00           | -                               | 0.00%  |
| <b>License &amp; Permit Total</b>         | <b>463,929.00</b>   | <b>440,285.50</b>   | <b>460,000.00</b>   | <b>438,488.39</b>   | <b>460,000.00</b>    | <b>-</b>                        | <b>0.00%</b>                                     |
| Investment Income                         |                     |                     |                     |                     |                      |                                 |  |
| 461120                                    |                     |                     |                     |                     |                      |                                 |  |
| Interest On Investments                   | 475.50              | 1,388.32            | 1,000.00            | 3,000.00            | 5,000.00             | 4,000.00                        | 400.00%  |
| <b>Investment Income Total</b>            | <b>475.50</b>       | <b>1,388.32</b>     | <b>1,000.00</b>     | <b>3,000.00</b>     | <b>5,000.00</b>      | <b>4,000.00</b>                 | <b>400.00%</b>                                   |
| Other Revenues                            |                     |                     |                     |                     |                      |                                 |  |
| 471310                                    |                     |                     |                     |                     |                      |                                 |  |
| Reimbursed Expenditures - Interest Rebate | 31,982.70           | 394,094.49          | 210,000.00          | -                   | 394,000.00           | 184,000.00                      | 87.62%   |
| <b>Other Revenues Total</b>               | <b>31,982.70</b>    | <b>394,094.49</b>   | <b>210,000.00</b>   | <b>-</b>            | <b>394,000.00</b>    | <b>184,000.00</b>               | <b>87.62%</b>                                    |
| Other Funding Sources                     |                     |                     |                     |                     |                      |                                 |  |
| 488110                                    |                     |                     |                     |                     |                      |                                 |  |
| Sale Of Assets                            | 621,071.48          | 2,904,052.79        | 40,000.00           | 50,000.00           | 597,000.00           | 557,000.00                      | 1392.50%   |
| 488210                                    |                     |                     |                     |                     |                      |                                 |  |
| Proceeds From Debt                        | -                   | -                   | -                   | -                   | 2,400,000.00         | 2,400,000.00                    | 0.00%  |
| <b>Other Funding Sources Total</b>        | <b>621,071.48</b>   | <b>2,904,052.79</b> | <b>40,000.00</b>    | <b>50,000.00</b>    | <b>2,997,000.00</b>  | <b>2,957,000.00</b>             | <b>7392.50%</b>                                  |
| Transfer from Other Funds                 |                     |                     |                     |                     |                      |                                 |  |
| 498110                                    |                     |                     |                     |                     |                      |                                 |  |
| Transfer From General Fund - MFT          | 823,764.51          | 506,962.23          | 2,246,800.00        | 1,123,400.00        | -                    | (2,246,800.00)                  | -100.00%   |
| <b>Transfer from Other Funds Total</b>    | <b>823,764.51</b>   | <b>506,962.23</b>   | <b>2,246,800.00</b> | <b>1,123,400.00</b> | <b>-</b>             | <b>(2,246,800.00)</b>           | <b>-100.00%</b>                                  |
| <b>Revenue Total</b>                      | <b>4,881,399.68</b> | <b>7,284,241.86</b> | <b>6,182,800.00</b> | <b>4,754,429.82</b> | <b>11,902,000.00</b> | <b>5,719,200.00</b>             | <b>92.50%</b>                                    |
| <b>Grand Total</b>                        | <b>4,881,400</b>    | <b>7,284,242</b>    | <b>6,182,800</b>    | <b>4,754,430</b>    | <b>11,902,000</b>    | <b>5,719,200</b>                |  |

Village of Bensenville  
Budget 2018 - Revenue Report  
Fund

510-Utility Fund (H2O/Sewer/Storm)

| Row Labels                         | 2015 Actual          | 2016 Actual          | 2017 Budget          | 2017 Projected       | 2018 Budget          | 2018 Budget V/s.<br>2017 Budget | % Change<br>(2017 Budget<br>V/s. 2016<br>Budget) |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------------------|--|
| Revenue                            |                      |                      |                      |                      |                      |                                 |  |
| Charges for Services               |                      |                      |                      |                      |                      |                                 |  |
| 430315                             |                      |                      |                      |                      |                      |                                 |  |
| Processing/Service Fees            | 4,625.00             | 4,925.00             | 3,000.00             | -                    | -                    | (3,000.00)                      | -100.00%   |
| 435405                             |                      |                      |                      |                      |                      |                                 |  |
| Penalties - Water                  | 158,812.87           | 148,437.35           | 168,000.00           | 151,741.29           | 150,000.00           | (18,000.00)                     | -10.71%  |
| 435409                             |                      |                      |                      |                      |                      |                                 |  |
| Ut Penalty-Liens/Nsf/Metr Tamp     | 1,856.83             | 945.00               | 1,500.00             | 1,895.91             | -                    | (1,500.00)                      | -100.00%   |
| 435445                             |                      |                      |                      |                      |                      |                                 |  |
| Meters & Materials                 | 3,544.00             | 2,518.00             | 5,000.00             | 2,269.44             | -                    | (5,000.00)                      | -100.00%   |
| 435501                             |                      |                      |                      |                      |                      |                                 |  |
| Water Sales                        | 3,401,427.40         | 3,354,940.68         | 3,800,000.00         | 3,362,000.00         | 6,235,183.00         | 2,435,183.00                    | 64.08%   |
| 435502                             |                      |                      |                      |                      |                      |                                 |  |
| Water Sales - Base Charge          | 364,515.56           | 350,750.98           | 325,000.00           | 364,511.40           | 837,915.00           | 512,915.00                      | 157.82%  |
| 435505                             |                      |                      |                      |                      |                      |                                 |  |
| Water Sales - Debt Service         | 159,397.69           | 158,702.18           | 165,000.00           | 169,948.21           | -                    | (165,000.00)                    | -100.00%   |
| 435521                             |                      |                      |                      |                      |                      |                                 |  |
| Water Sales - Capital Recovery     | (3,365.86)           | -                    | 3,000.00             | -                    | -                    | (3,000.00)                      | -100.00%   |
| 435525                             |                      |                      |                      |                      |                      |                                 |  |
| Water Sales - Capital Recovery     | 2,927,531.61         | 2,843,480.71         | 3,140,000.00         | 2,907,067.11         | -                    | (3,140,000.00)                  | -100.00%   |
| 435601                             |                      |                      |                      |                      |                      |                                 |  |
| Sewer Fees                         | 3,188,067.53         | 3,122,839.75         | 3,060,000.00         | 3,188,127.07         | 4,702,499.00         | 1,642,499.00                    | 53.68%   |
| 435602                             |                      |                      |                      |                      |                      |                                 |  |
| Sewer Fees - Base Charge           | 650,899.61           | 665,094.47           | 690,000.00           | 691,836.02           | 279,305.00           | (410,695.00)                    | -59.52%  |
| 435613                             |                      |                      |                      |                      |                      |                                 |  |
| Sewer - Pretreatment               | 462,296.18           | 420,998.56           | 560,000.00           | 374,277.41           | 62,000.00            | (498,000.00)                    | -88.93%  |
| 435625                             |                      |                      |                      |                      |                      |                                 |  |
| Sewer - Capital Recovery           | 164,956.41           | 182,818.53           | 170,000.00           | -                    | -                    | (170,000.00)                    | -100.00%   |
| 435698                             |                      |                      |                      |                      |                      |                                 |  |
| Pretreatment Sampling&Analysis     | 84,729.64            | 92,571.44            | 75,000.00            | 91,107.56            | -                    | (75,000.00)                     | -100.00%   |
| 439910                             |                      |                      |                      |                      |                      |                                 |  |
| Miscellaneous Charges              | 150.00               | 620.62               | -                    | -                    | -                    | -                               | 0.00%  |
| <b>Charges for Services Total</b>  | <b>11,569,444.47</b> | <b>11,349,643.27</b> | <b>12,165,500.00</b> | <b>11,304,781.42</b> | <b>12,266,902.00</b> | <b>101,402.00</b>               | <b>0.83%</b>                                     |
| Intergovernmental                  |                      |                      |                      |                      |                      |                                 |  |
| 457260                             |                      |                      |                      |                      |                      |                                 |  |
| Operating Grants                   | -                    | 327,412.80           | 350,000.00           | -                    | -                    | (350,000.00)                    | -100.00%   |
| 458310                             |                      |                      |                      |                      |                      |                                 |  |
| Grants                             | 397,073.58           | -                    | 250,000.00           | -                    | -                    | (250,000.00)                    | -100.00%   |
| <b>Intergovernmental Total</b>     | <b>397,073.58</b>    | <b>327,412.80</b>    | <b>600,000.00</b>    | <b>-</b>             | <b>-</b>             | <b>(600,000.00)</b>             | <b>-100.00%</b>                                  |
| Investment Income                  |                      |                      |                      |                      |                      |                                 |  |
| 461120                             |                      |                      |                      |                      |                      |                                 |  |
| Interest On Investments            | 6,515.63             | 19,779.06            | 3,200.00             | 14,548.49            | 10,000.00            | 6,800.00                        | 212.50%  |
| <b>Investment Income Total</b>     | <b>6,515.63</b>      | <b>19,779.06</b>     | <b>3,200.00</b>      | <b>14,548.49</b>     | <b>10,000.00</b>     | <b>6,800.00</b>                 | <b>212.50%</b>                                   |
| Other Funding Sources              |                      |                      |                      |                      |                      |                                 |  |
| 488110                             |                      |                      |                      |                      |                      |                                 |  |
| Sale Of Assets                     | -                    | 5,534.35             | -                    | -                    | -                    | -                               | 0.00%  |
| 488211                             |                      |                      |                      |                      |                      |                                 |  |
| Bond Proceeds-Premium/Discount     | -                    | -                    | 500,000.00           | -                    | -                    | (500,000.00)                    | -100.00%   |
| 488212                             |                      |                      |                      |                      |                      |                                 |  |
| Principal Forgiveness              | 764,148.00           | -                    | 200,000.00           | -                    | -                    | (200,000.00)                    | -100.00%   |
| <b>Other Funding Sources Total</b> | <b>764,148.00</b>    | <b>5,534.35</b>      | <b>700,000.00</b>    | <b>-</b>             | <b>-</b>             | <b>(700,000.00)</b>             | <b>-100.00%</b>                                  |
| <b>Revenue Total</b>               | <b>12,737,181.68</b> | <b>11,702,369.48</b> | <b>13,468,700.00</b> | <b>11,319,329.91</b> | <b>12,276,902.00</b> | <b>(1,191,798.00)</b>           | <b>-8.85%</b>                                    |
| <b>Grand Total</b>                 | <b>12,737,182</b>    | <b>11,702,369</b>    | <b>13,468,700</b>    | <b>11,319,330</b>    | <b>12,276,902</b>    | <b>(1,191,798)</b>              |  |

Note: Starting the FY 2018, water revenue charges are combined and simplified. We will not have Capital Recovery line shown separately, instead it is combined with water and sewer charges.